

Marcuson Consulting 6th Annual Gibraltar Insurance Seminar 2024

Driving Claims Success

Wednesday 27th November 2024

Agenda

1. Gibraltar SFCR Review 2023 – Alex Marcuson
2. UK Accident Data – Insights & Opportunities – Terry Yip
3. UK Motor Financial Performance – Alex Marcuson
4. Question & Answer Session

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GIBRALTAR SFCR REVIEW 2023

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1. Gibraltar Insurance Market in 2023

2. Gibraltar Solvency Ratio Analysis

3. Financial Resources and Asset Mix of Gibraltar Firms

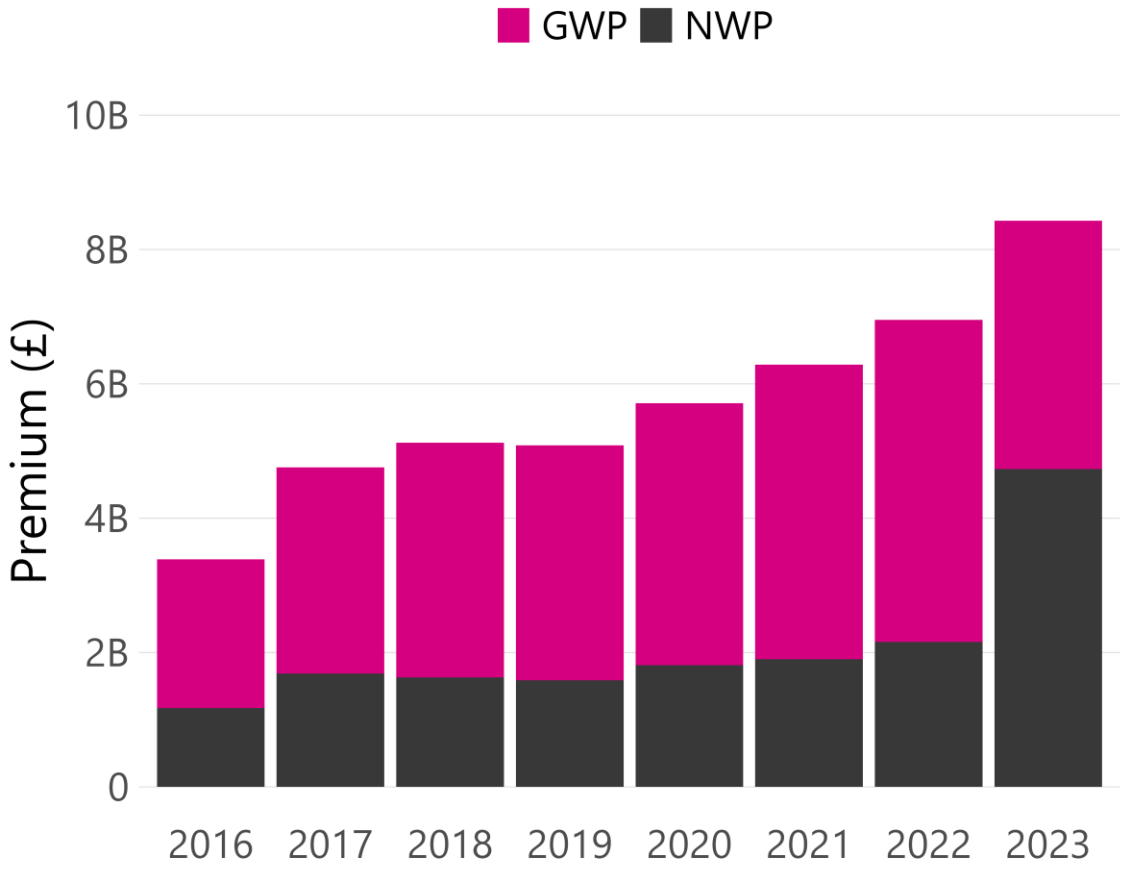
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MARKET GROWTH IN 2023

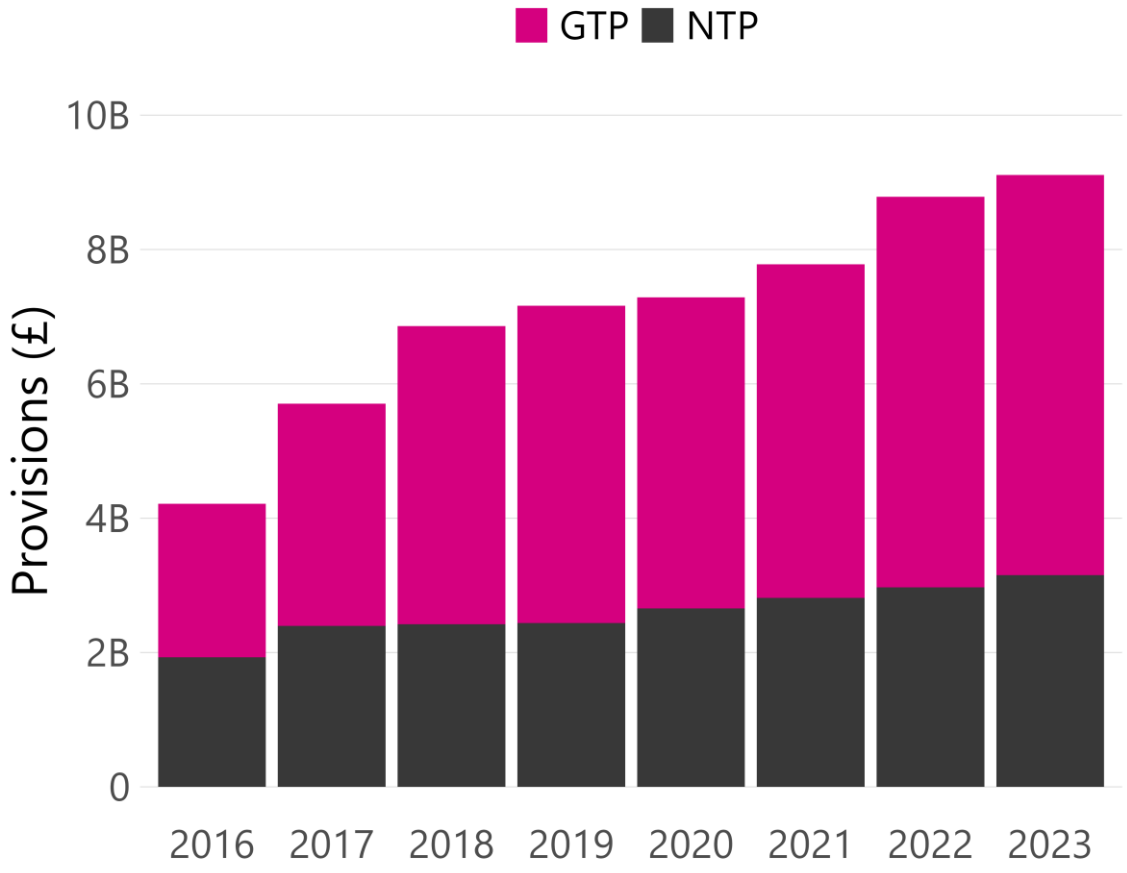
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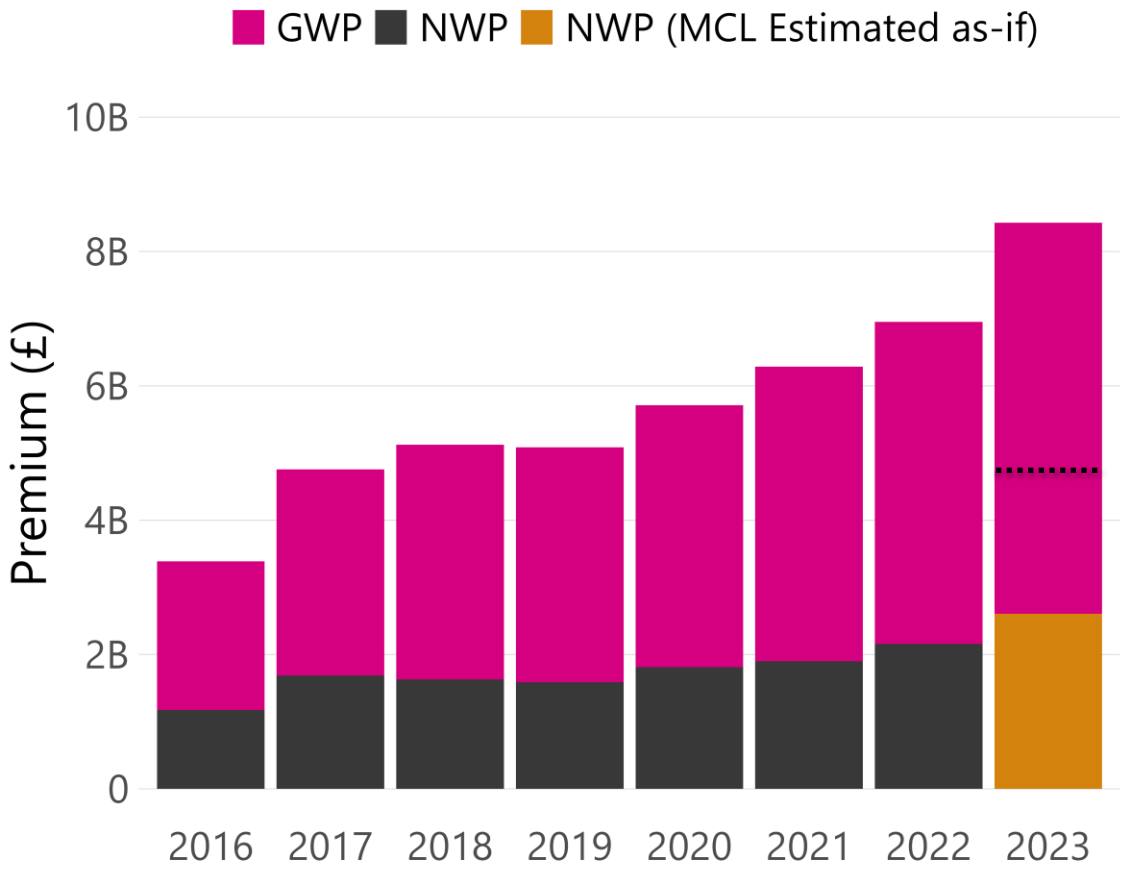
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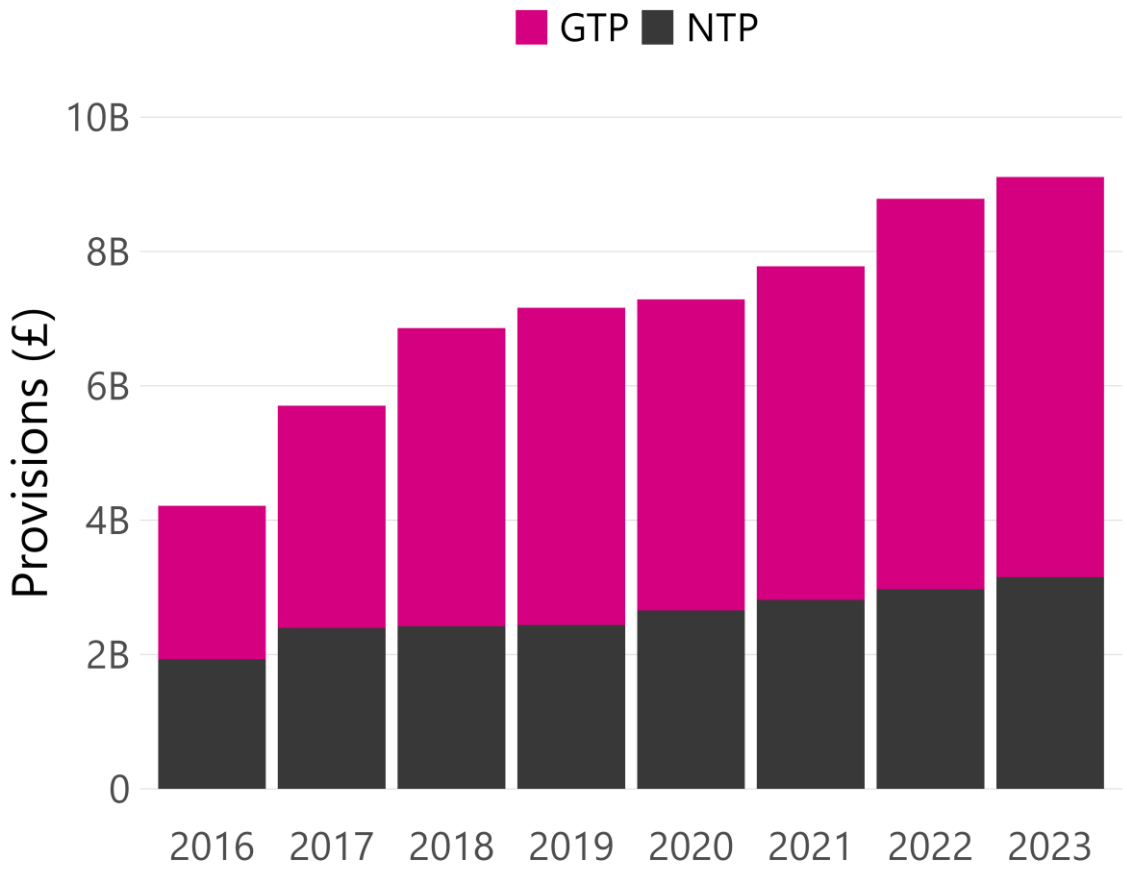
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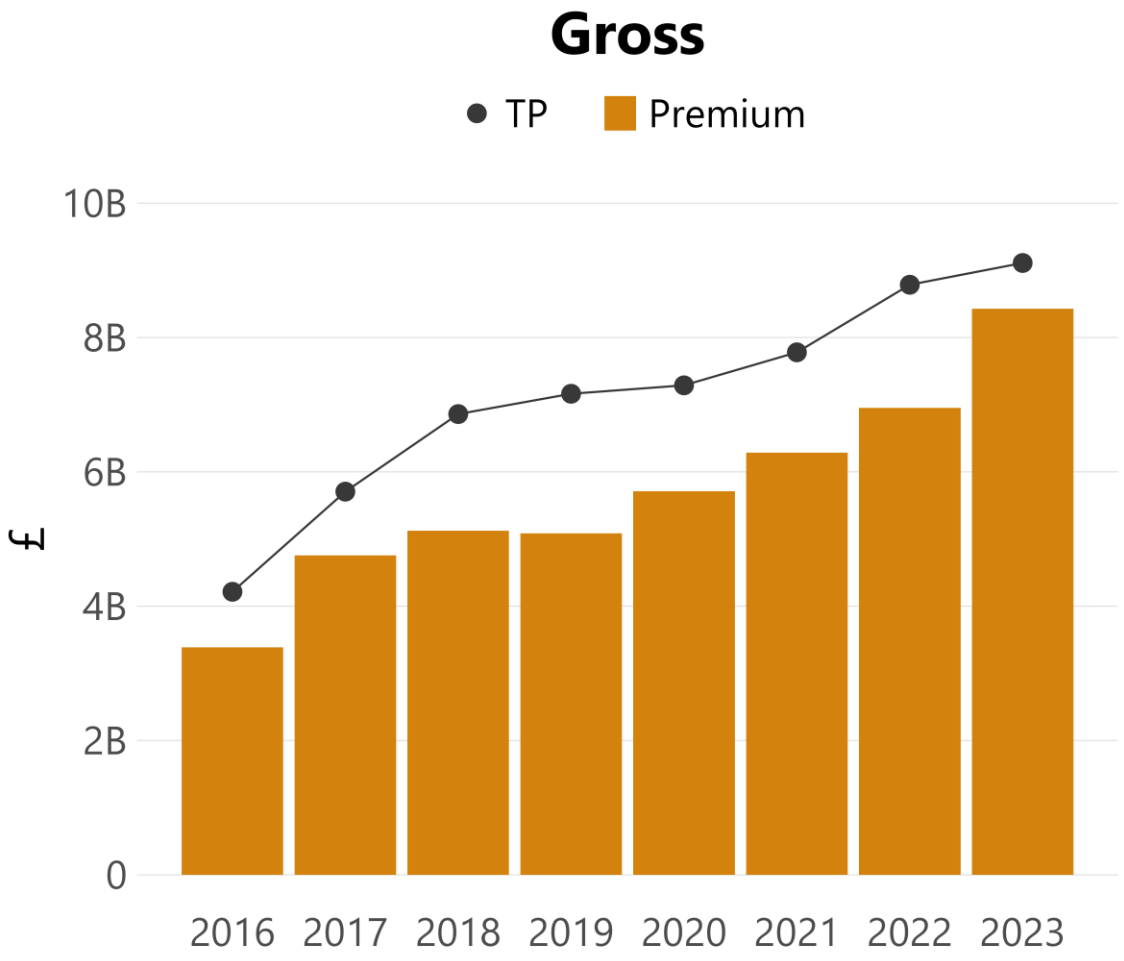


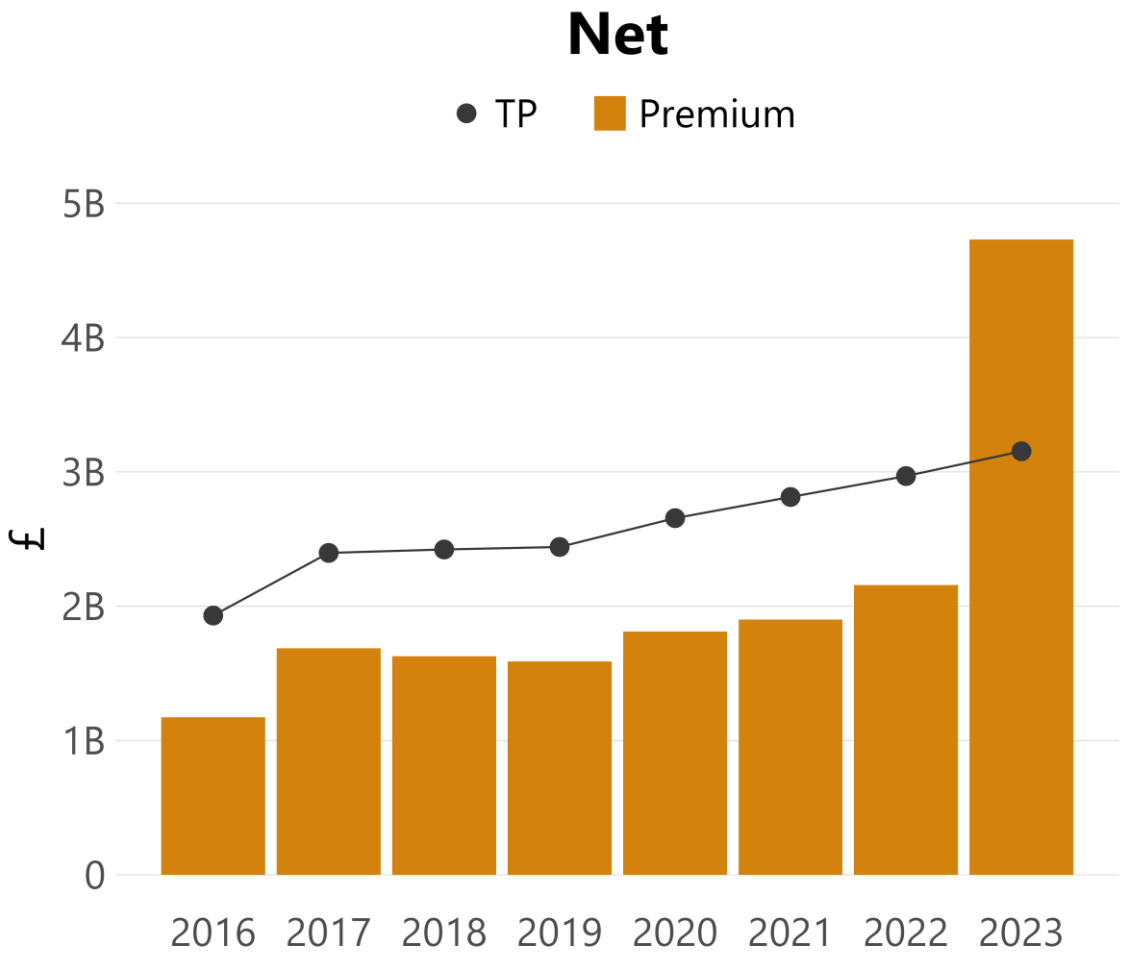
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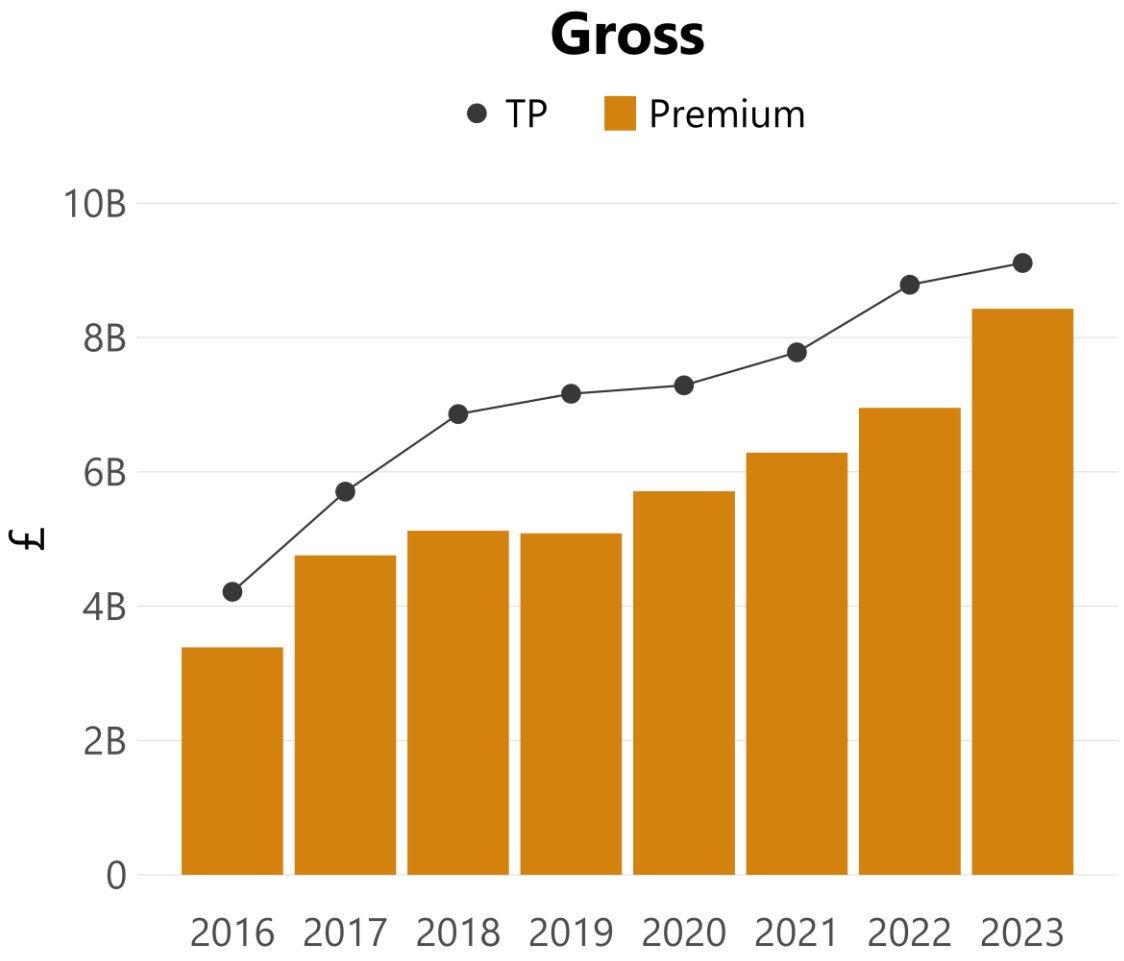
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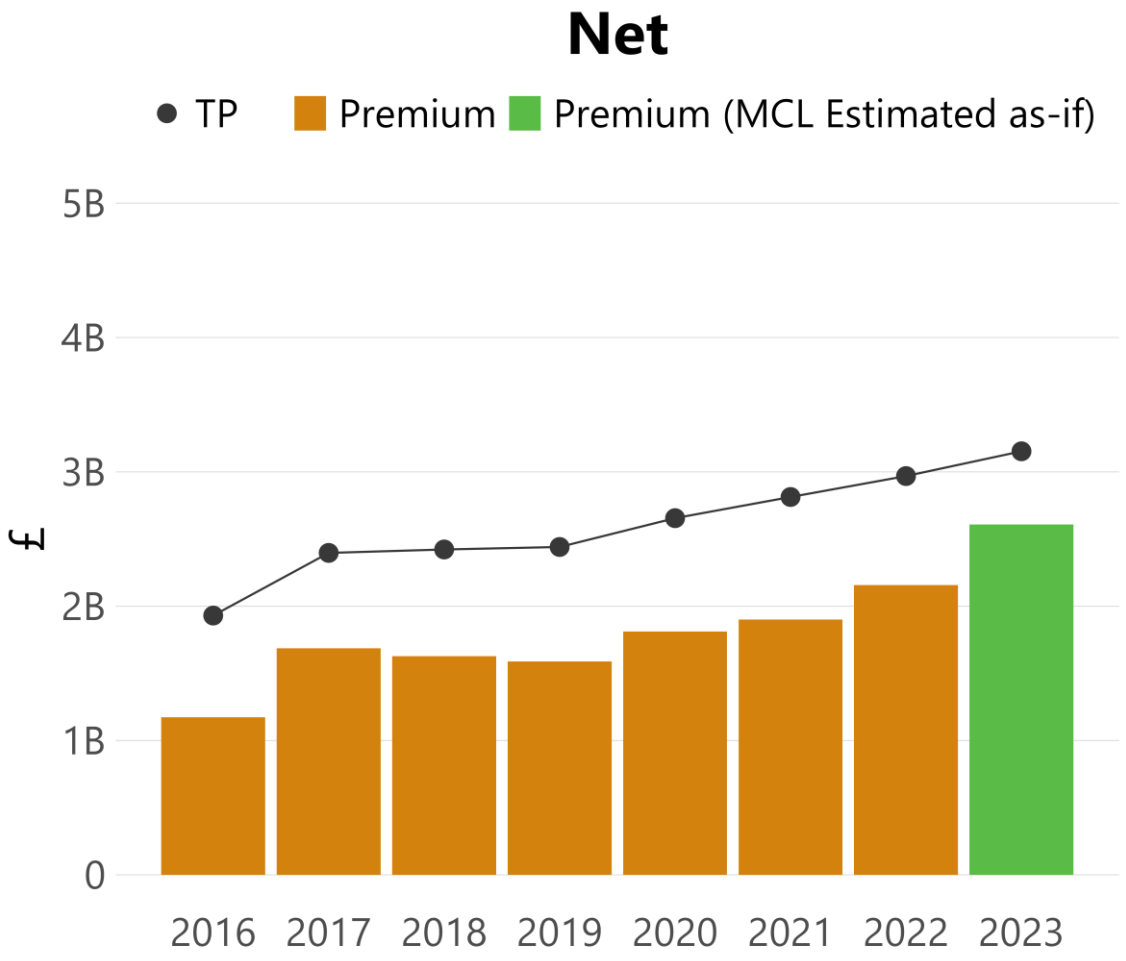




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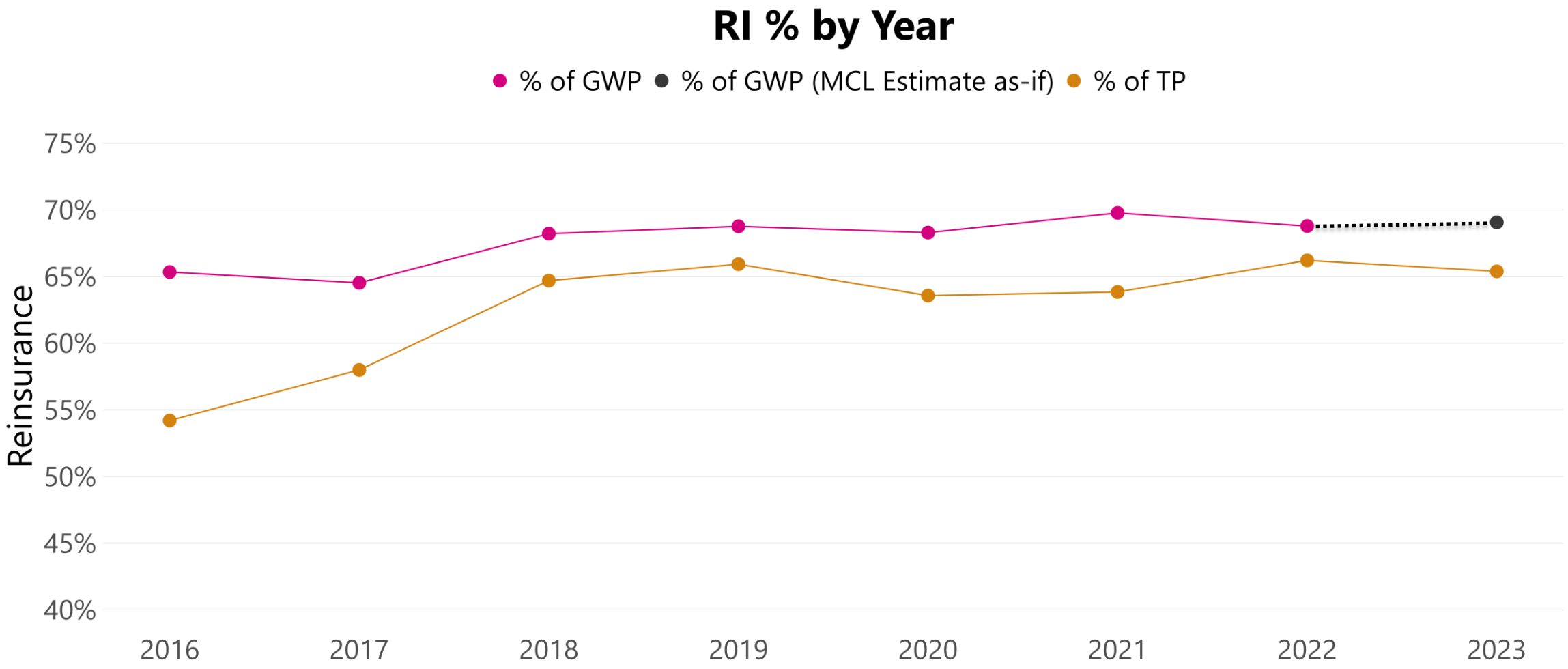
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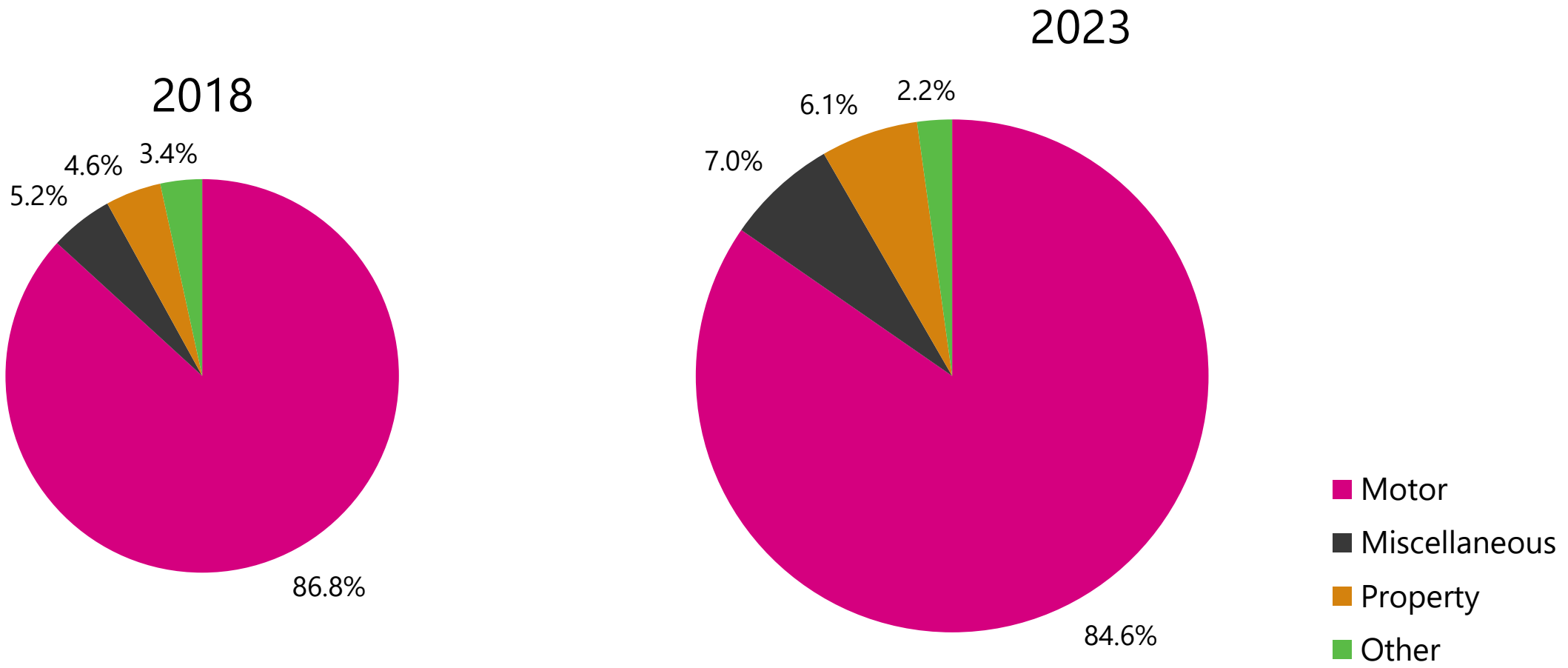
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Outward Reinsurance



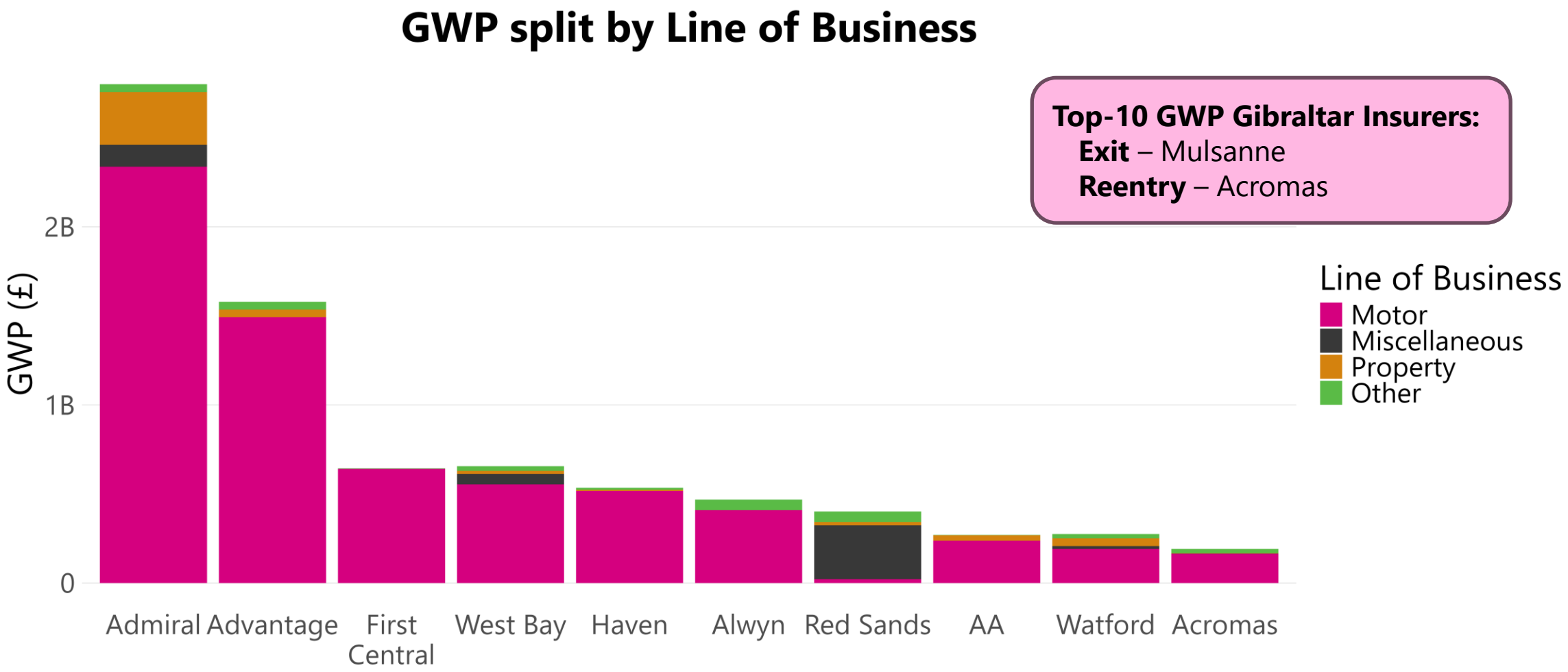
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Gibraltar Market Evolution to 2023



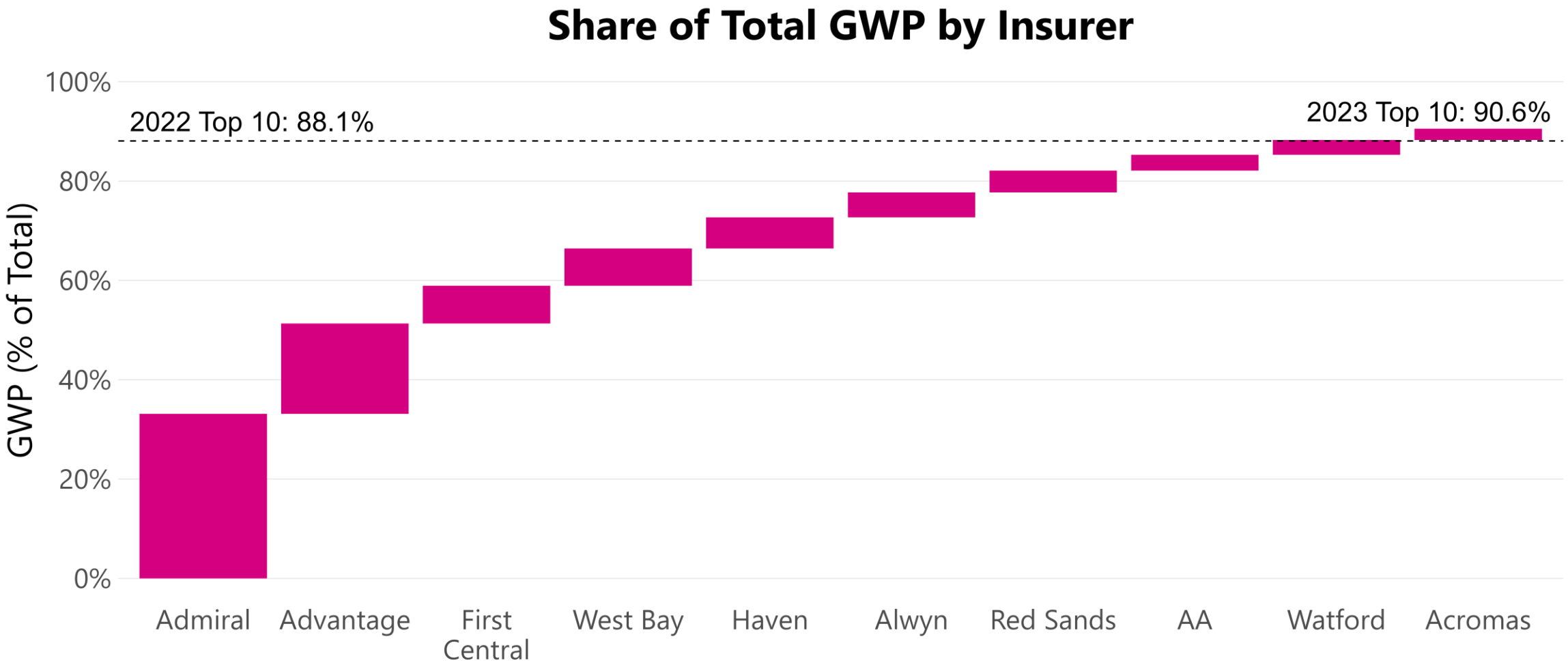
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Top 10 Insurers in Gibraltar by GWP



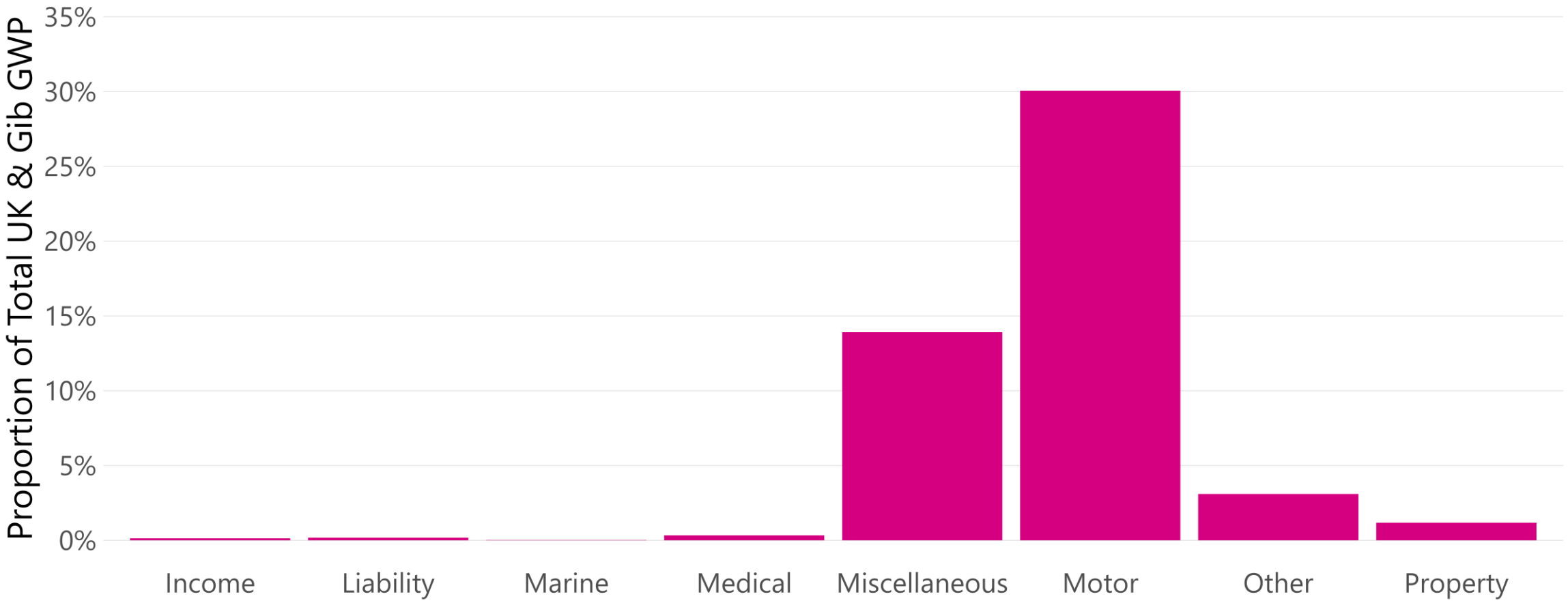
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Top 10 Share of GWP - 2023



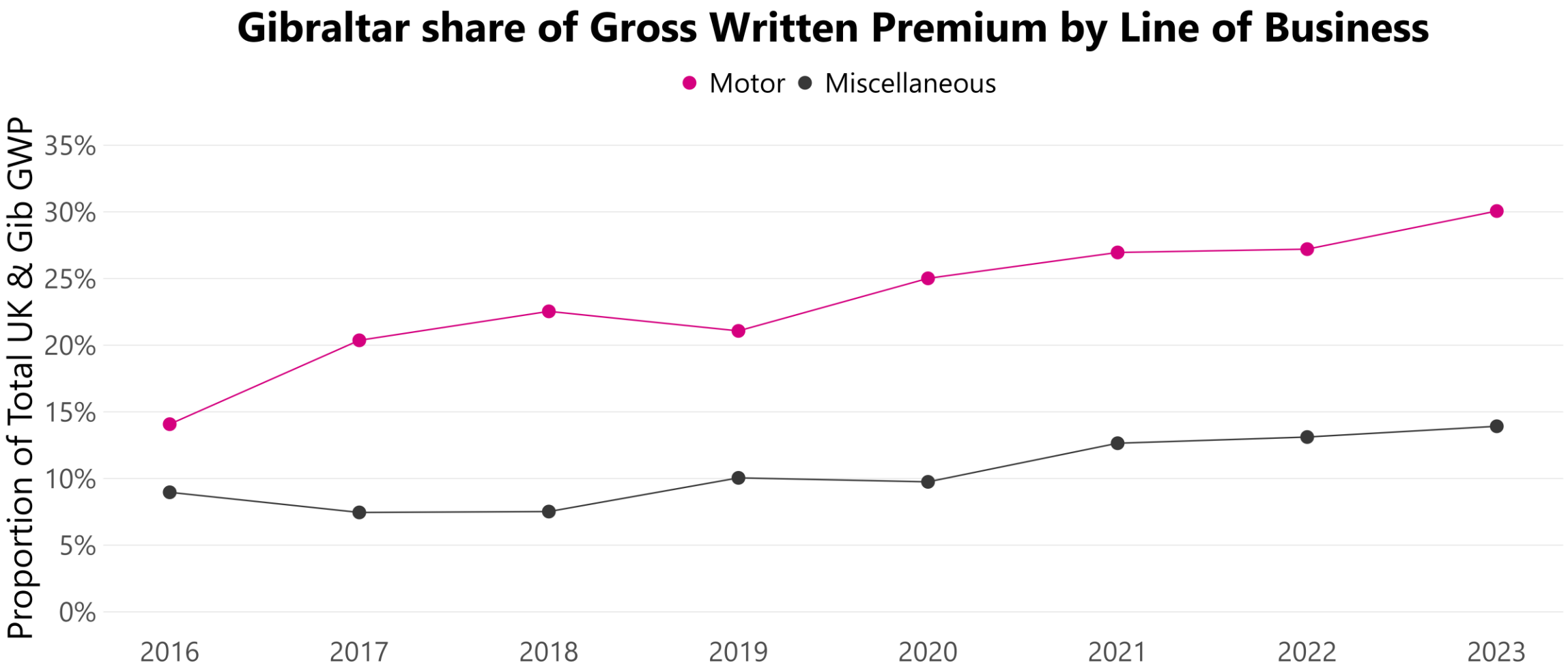
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Gibraltar's Share of UK Market by Line of Business - 2023



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Gibraltar has Grown its Share of UK Motor and Pet Insurance since 2016

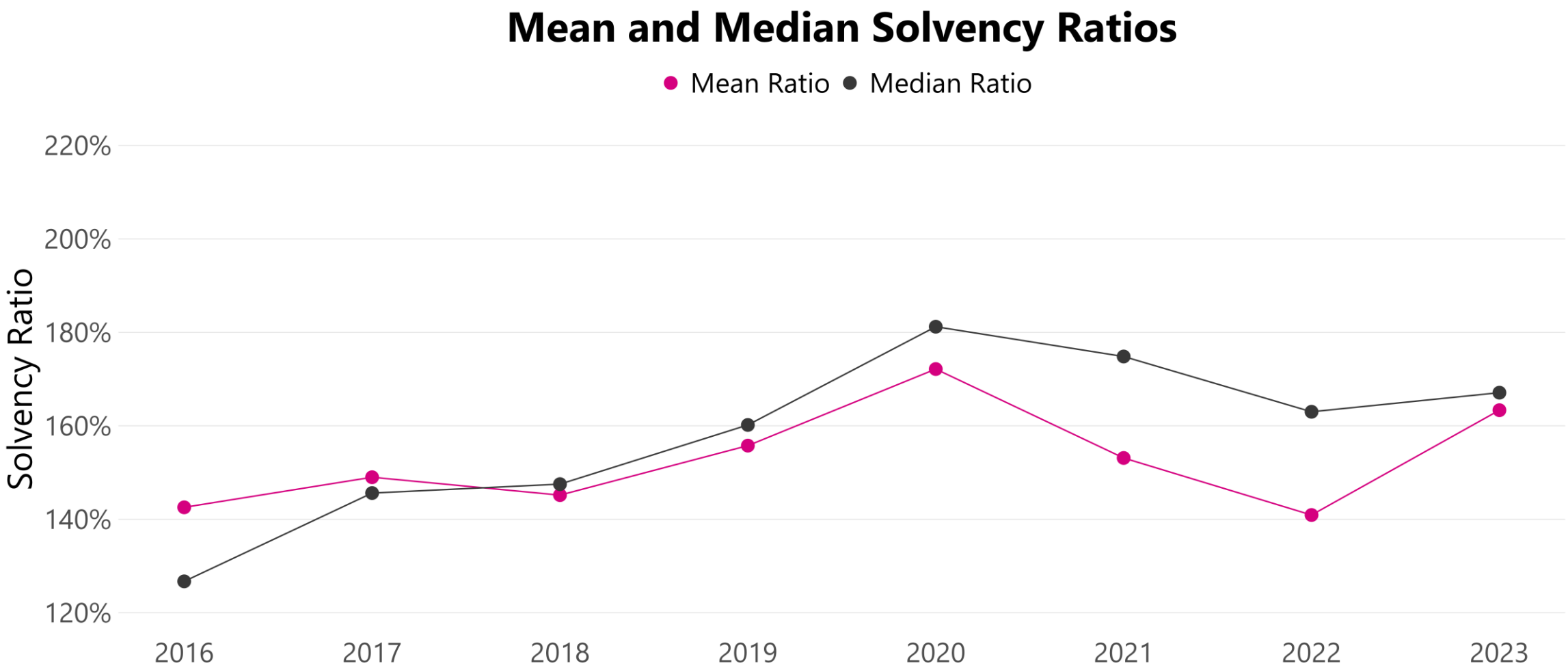


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SOLVENCY RATIOS IN 2023

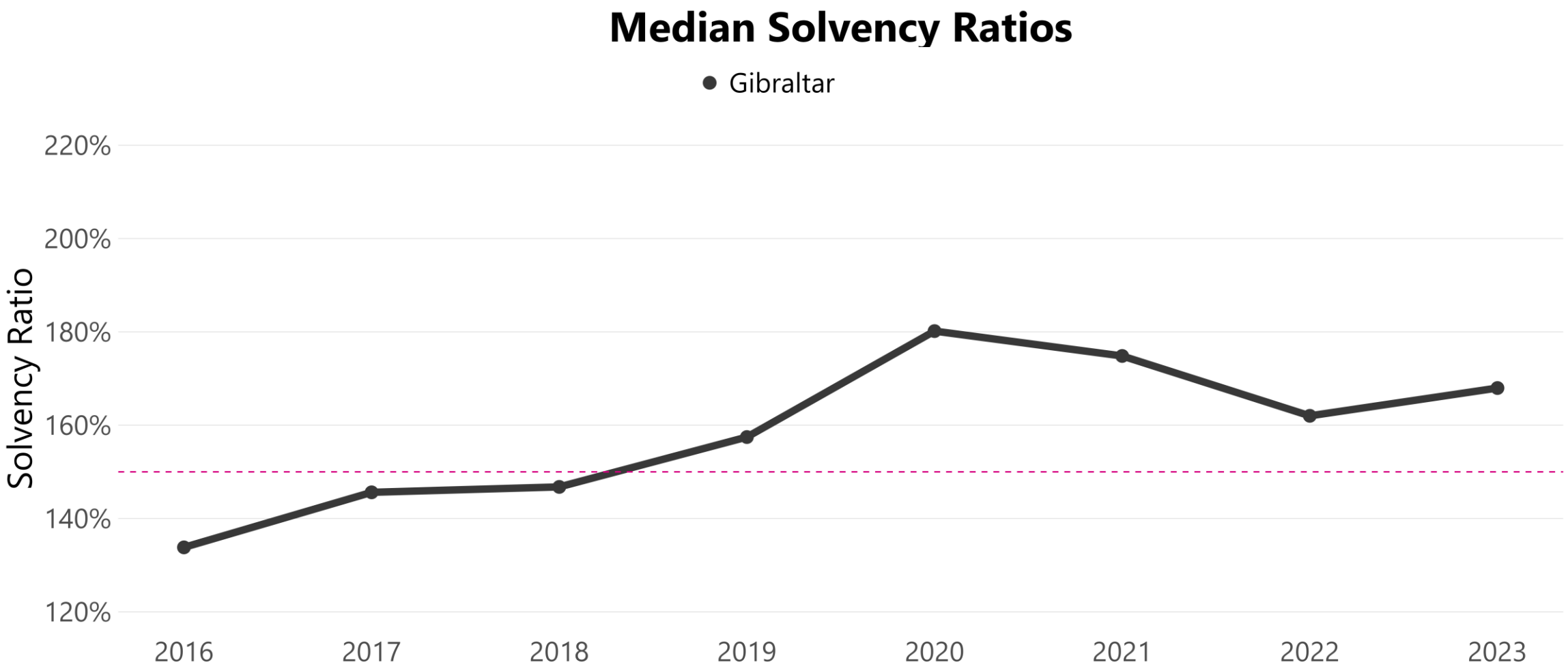
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Solvency Ratios Recovering



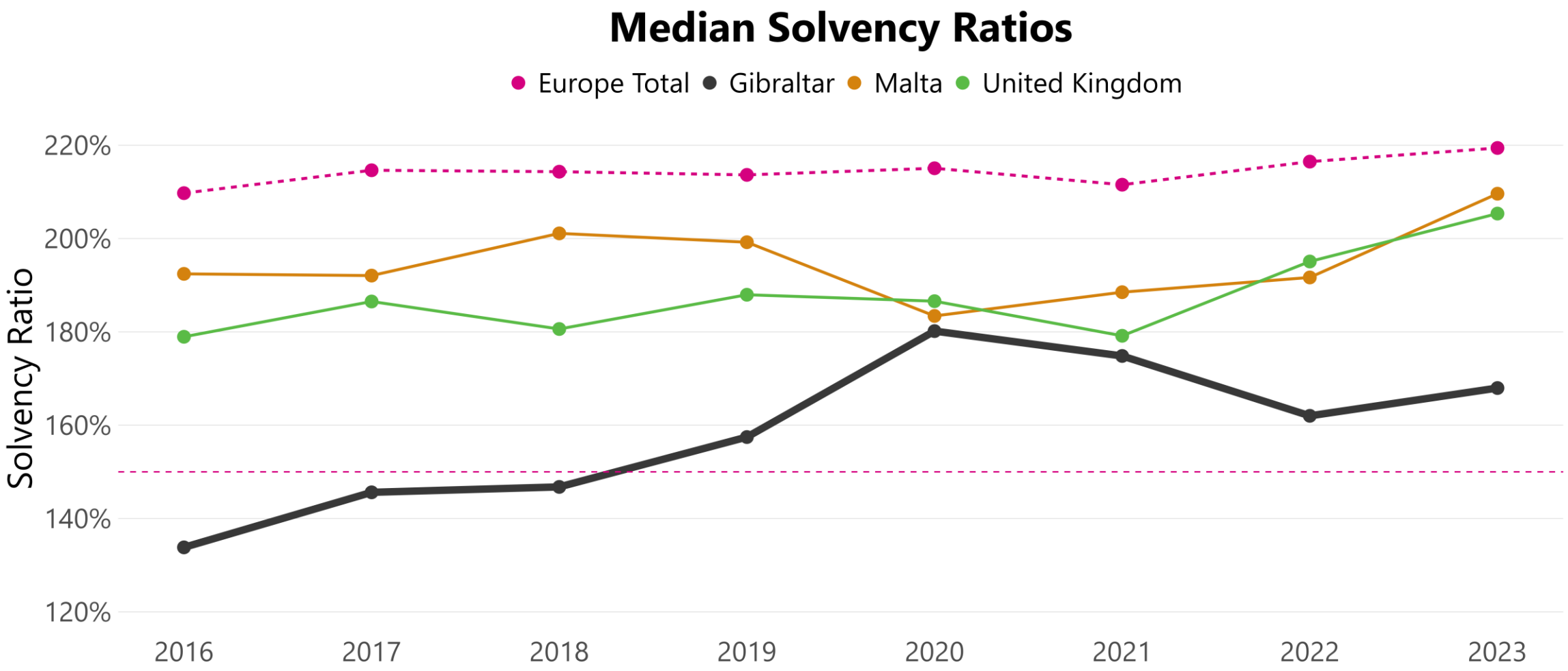
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Solvency Ratios – Gibraltar vs Peers



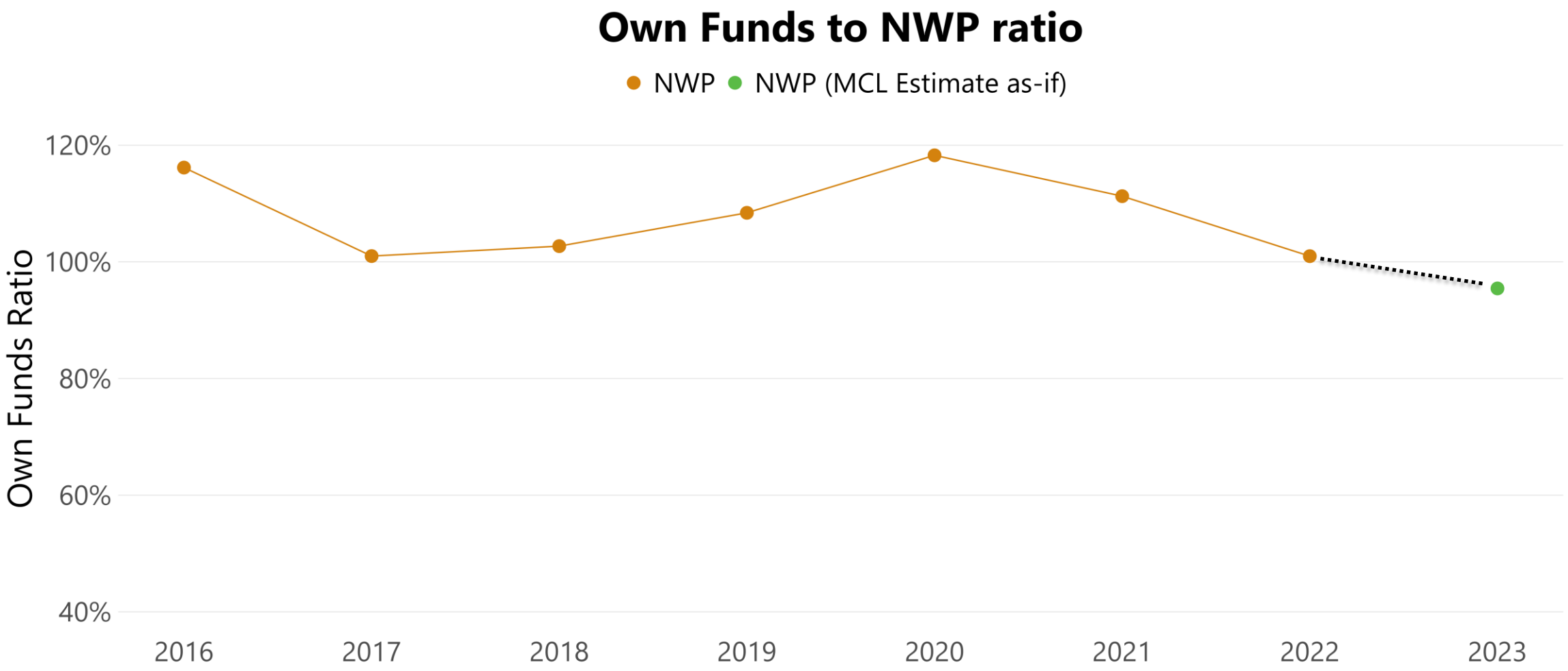
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Solvency Ratios – Gibraltar vs Peers



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Decline in Own Funds to NWP Ratio



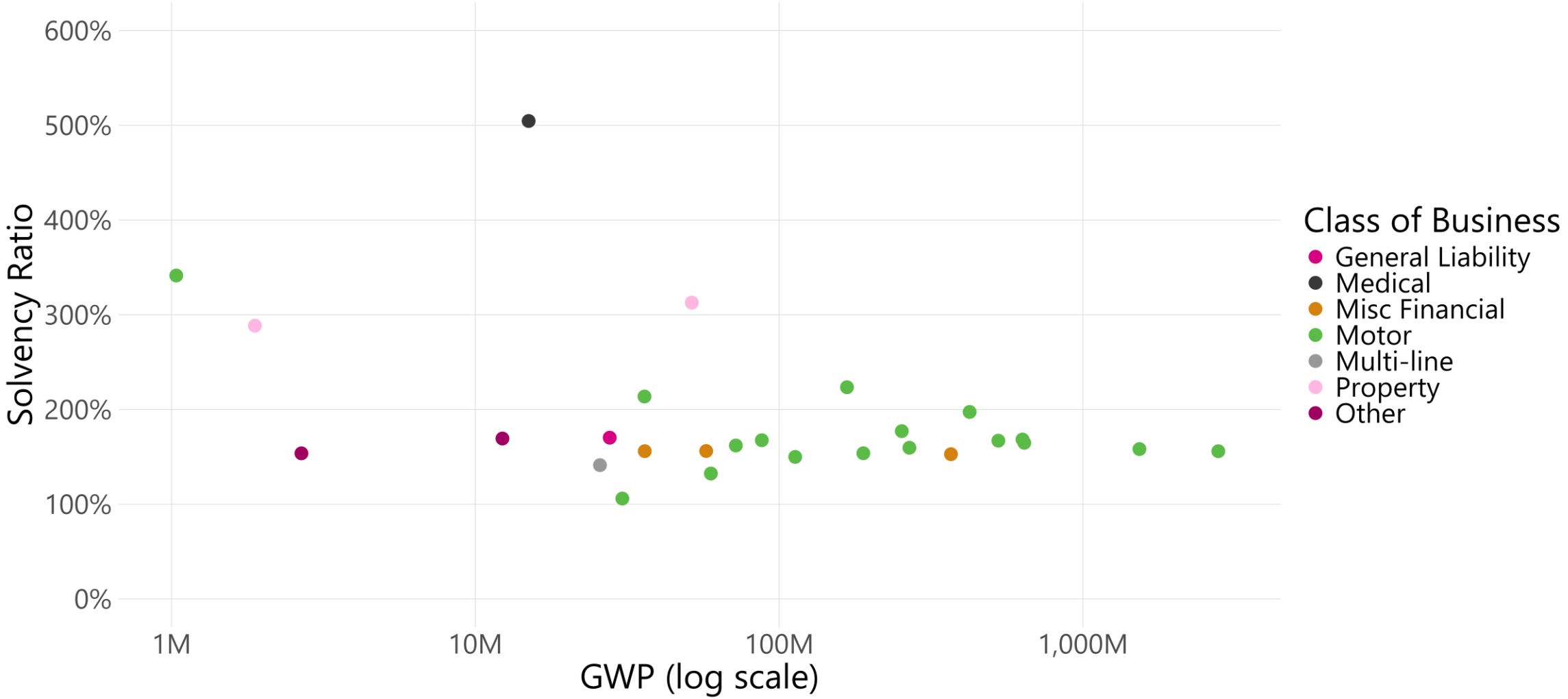
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SOLVENCY RATIOS IN 2023

Detailed Analysis

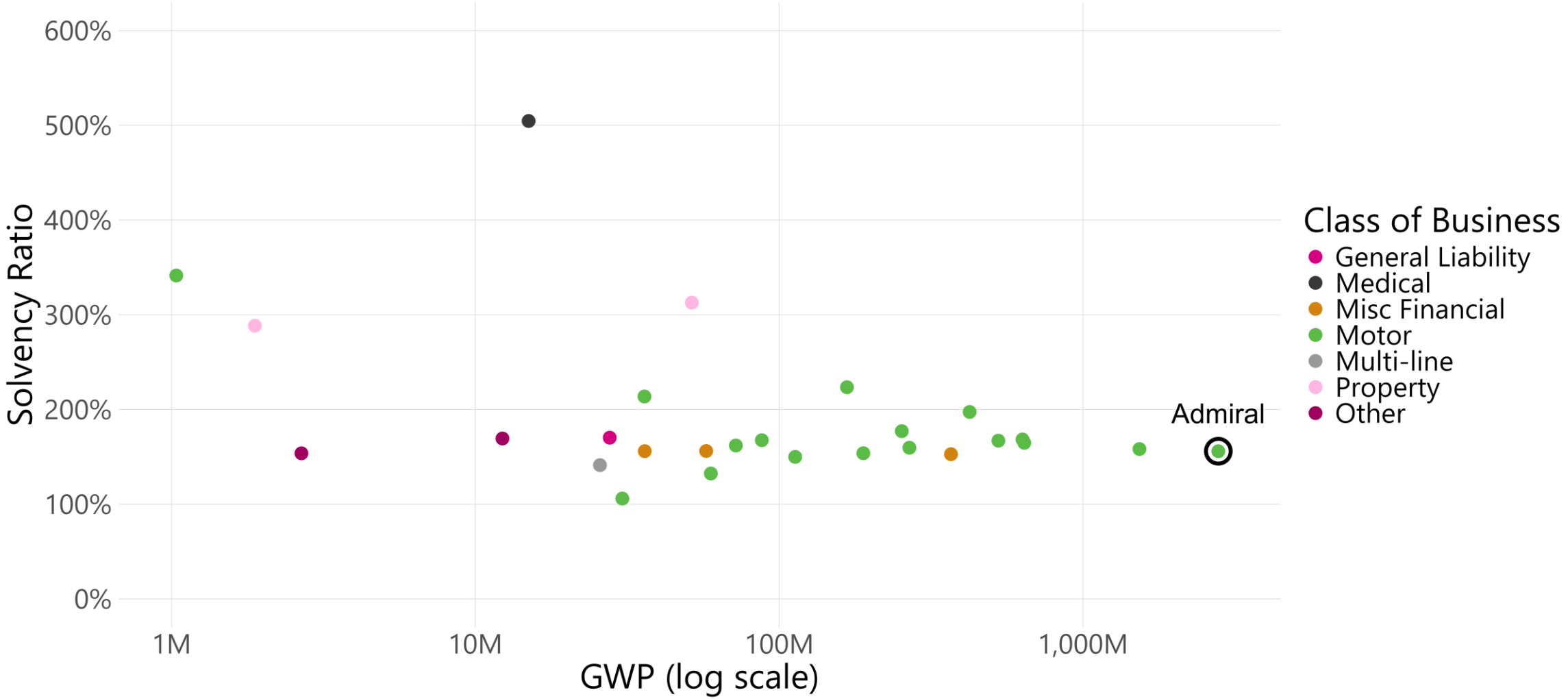
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Solvency Ratio vs GWP - 2023



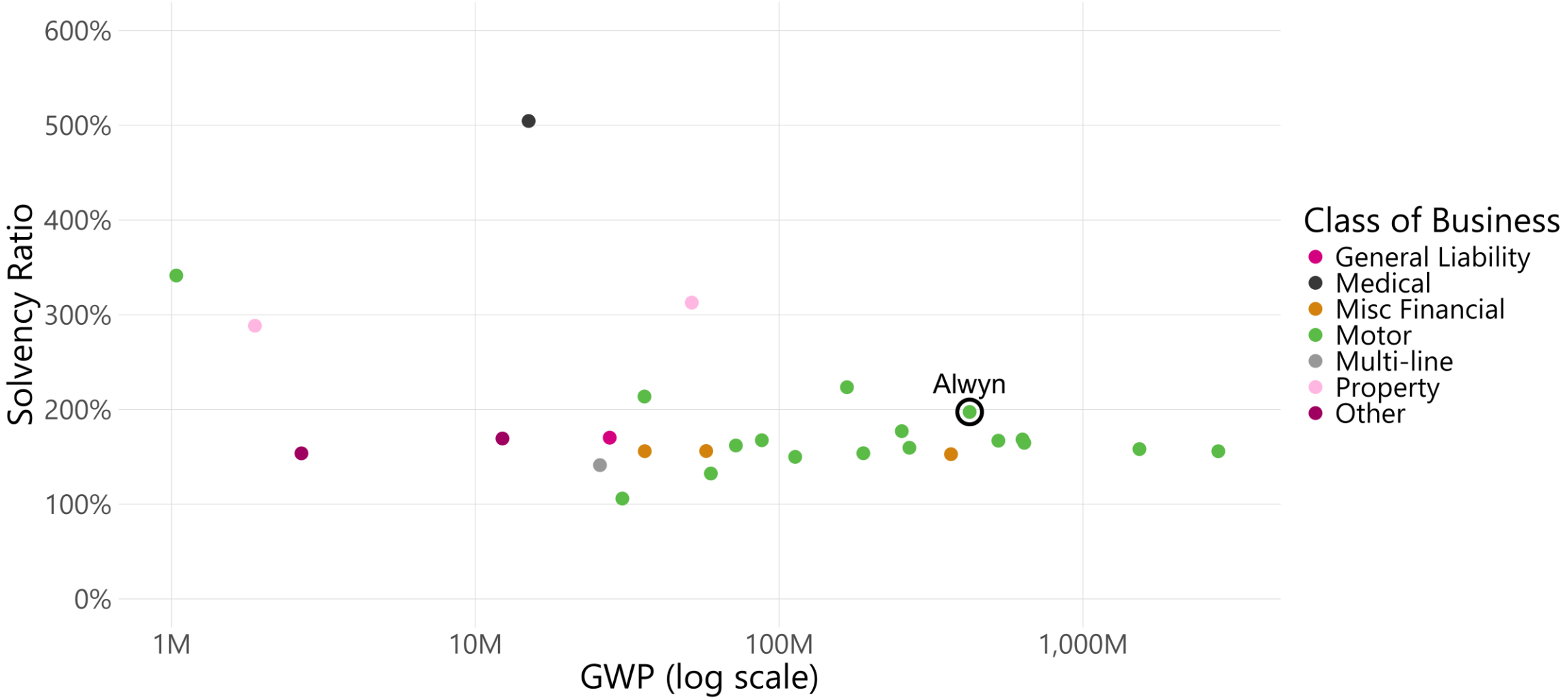
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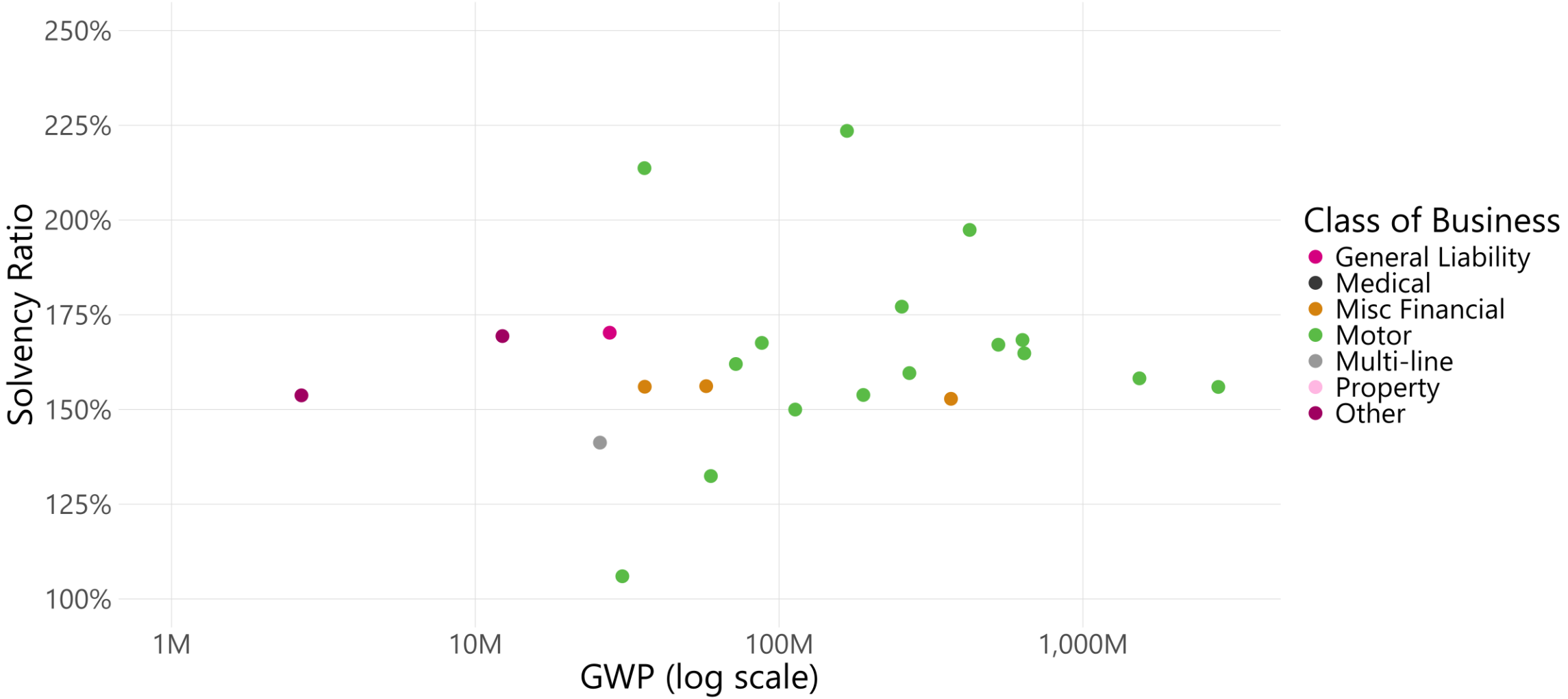
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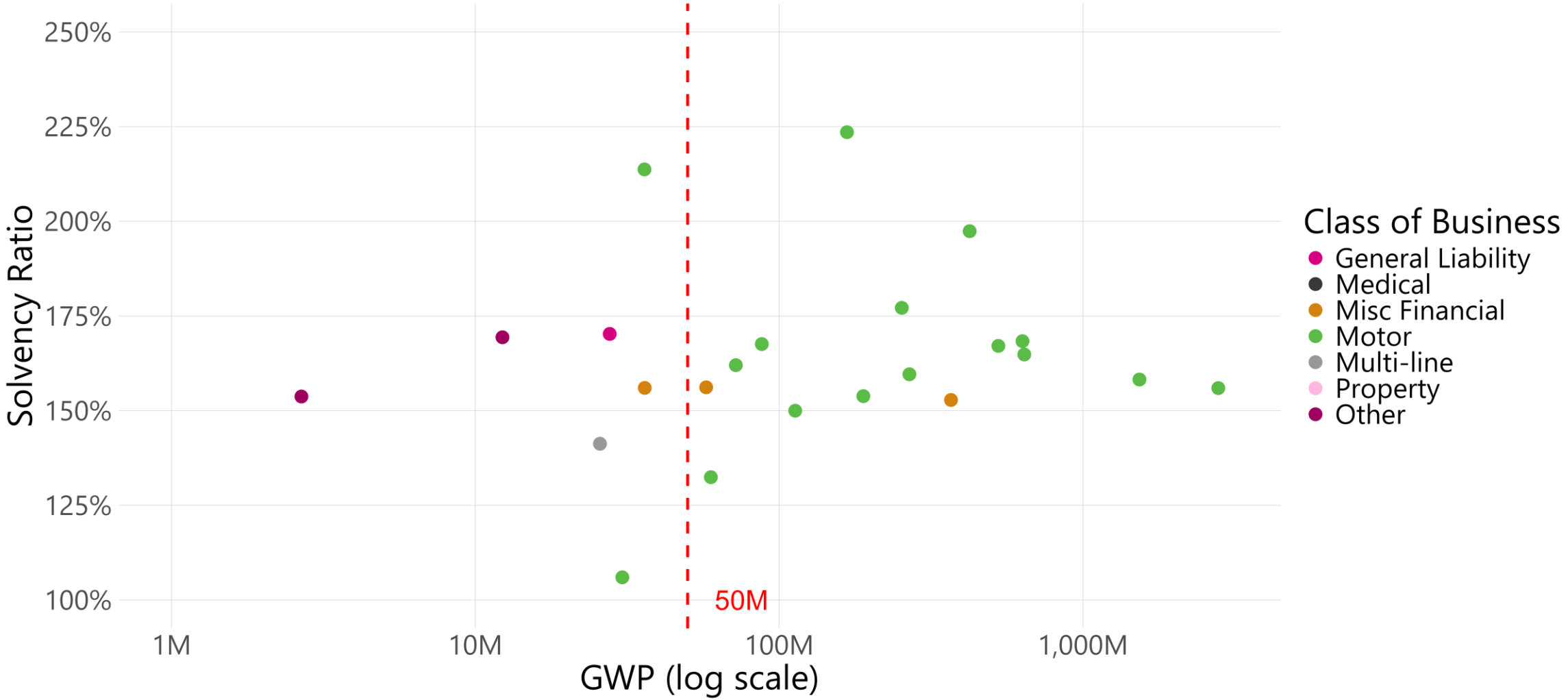
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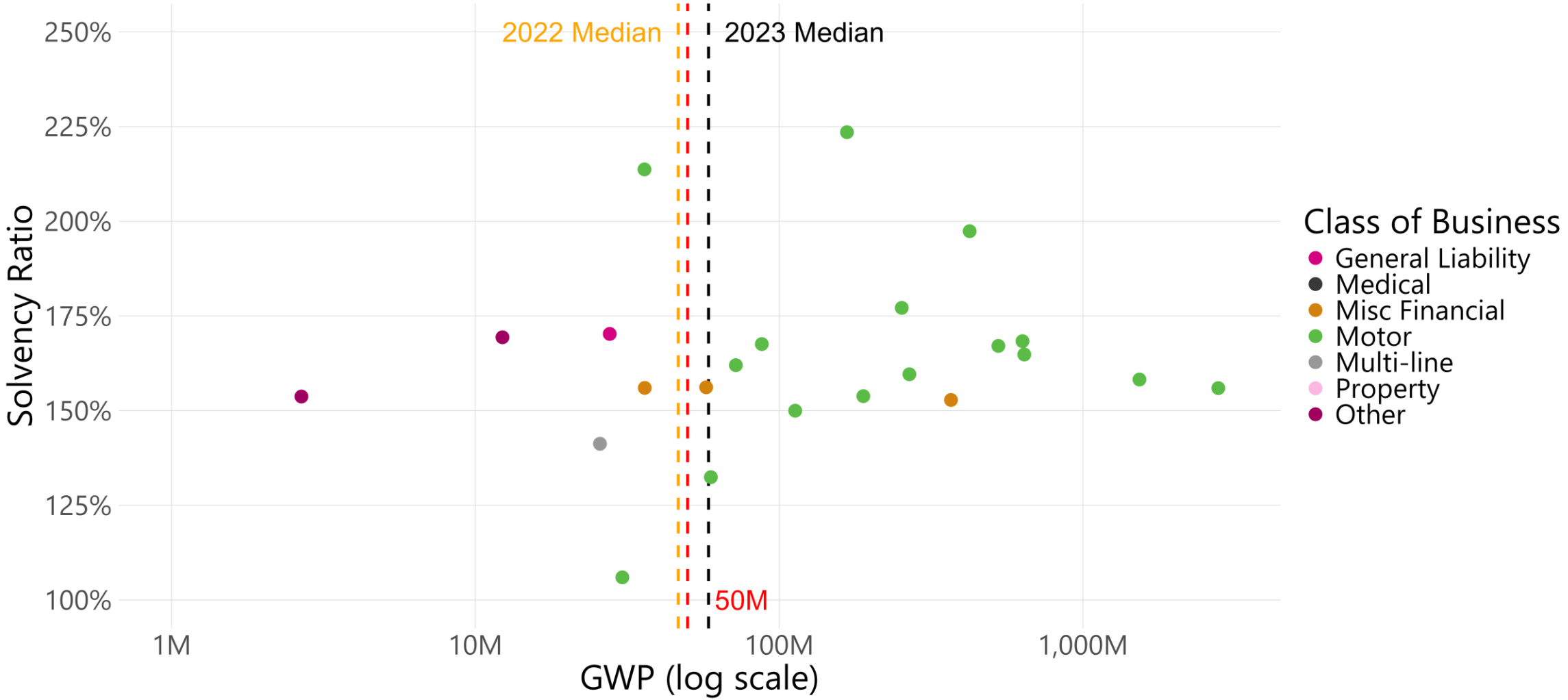
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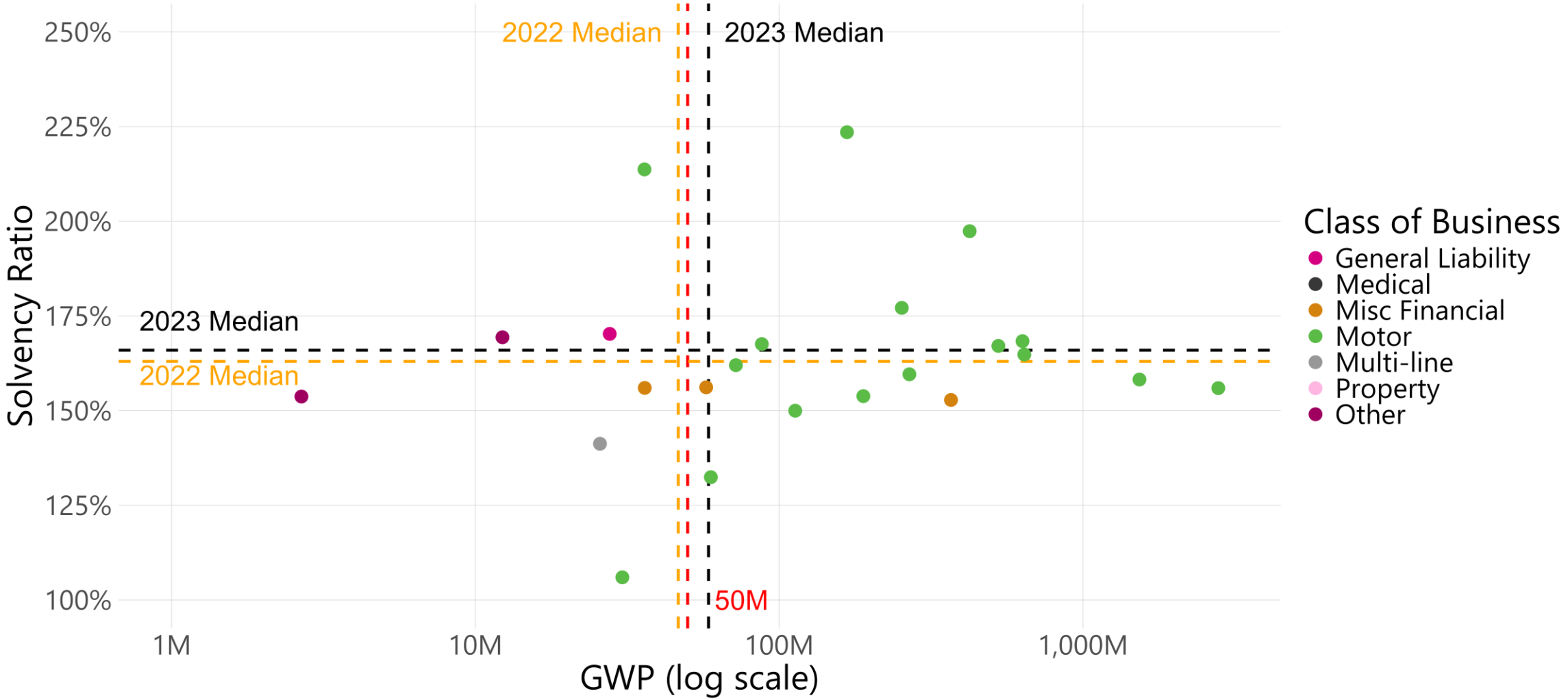
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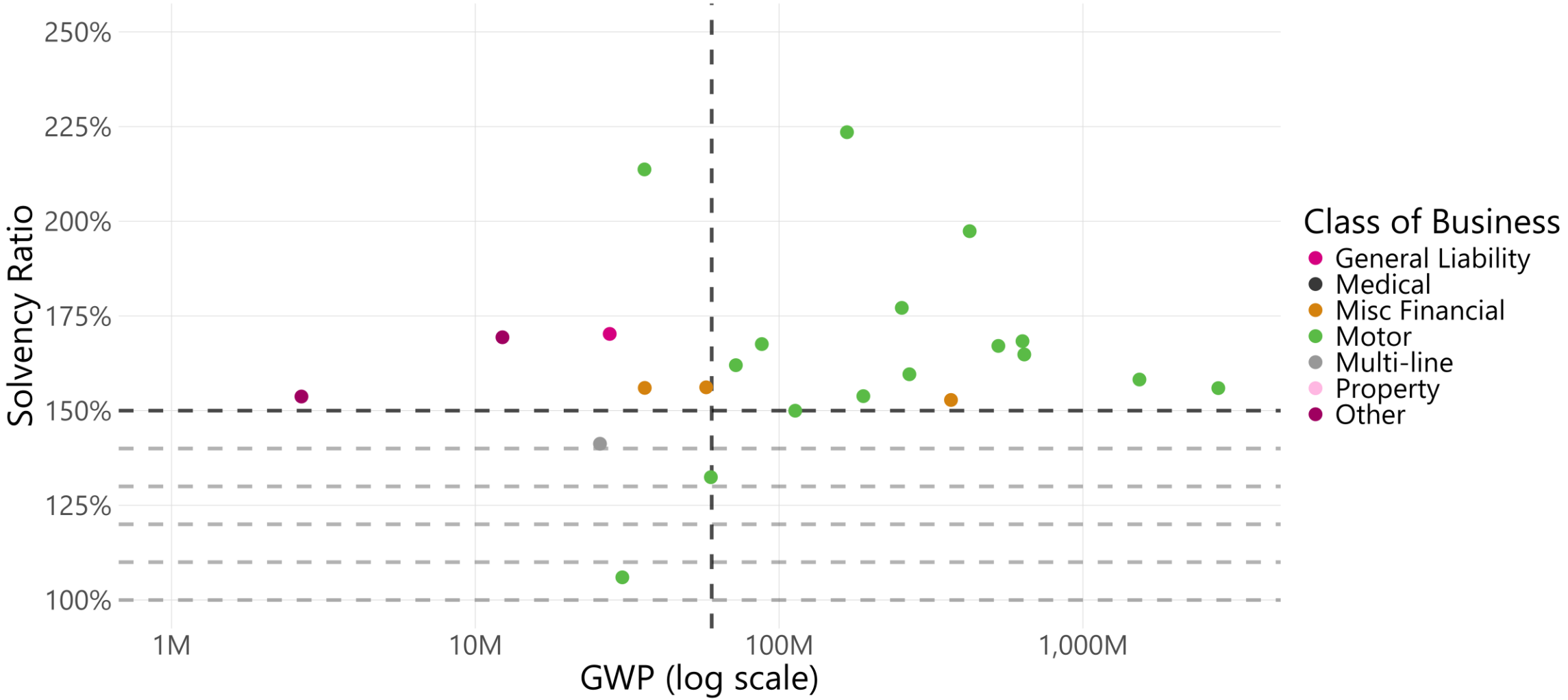
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Solvency Ratio vs GWP - 2023



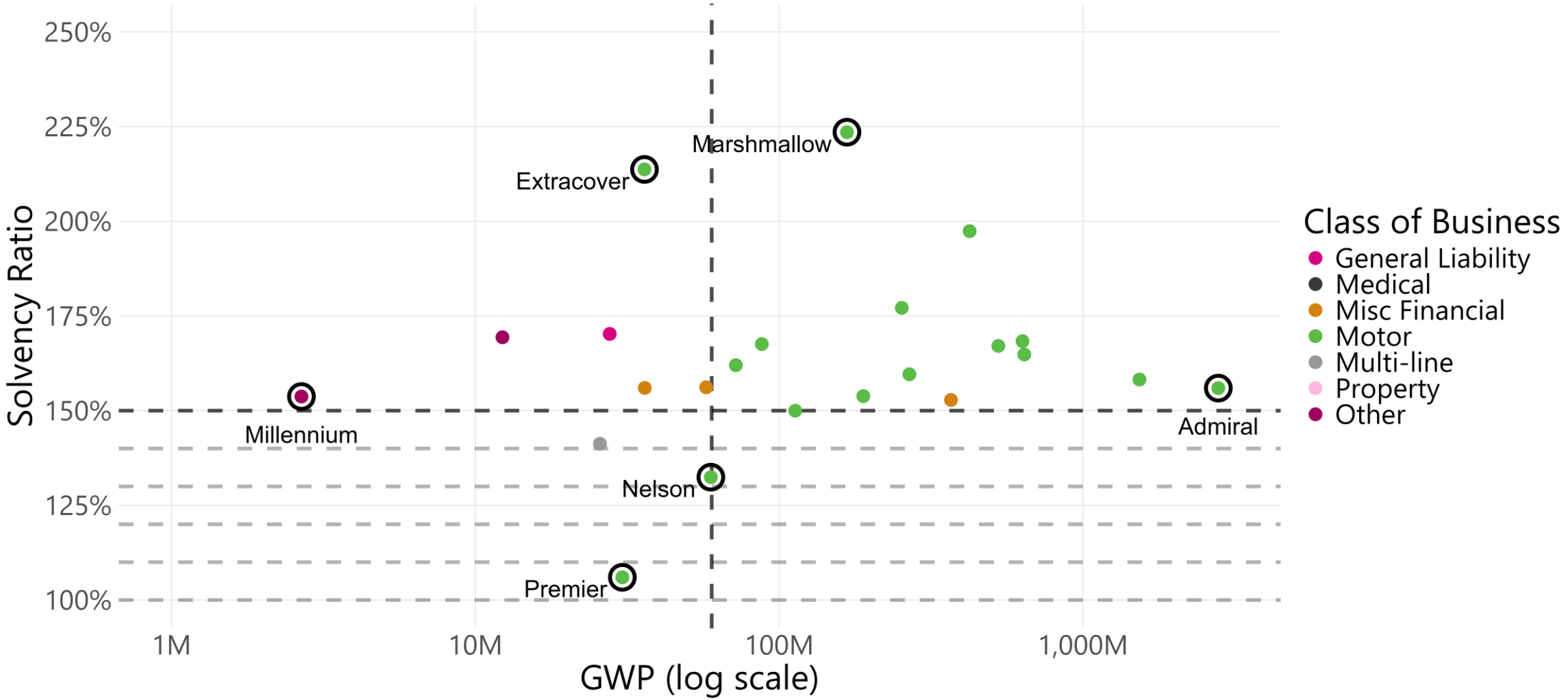
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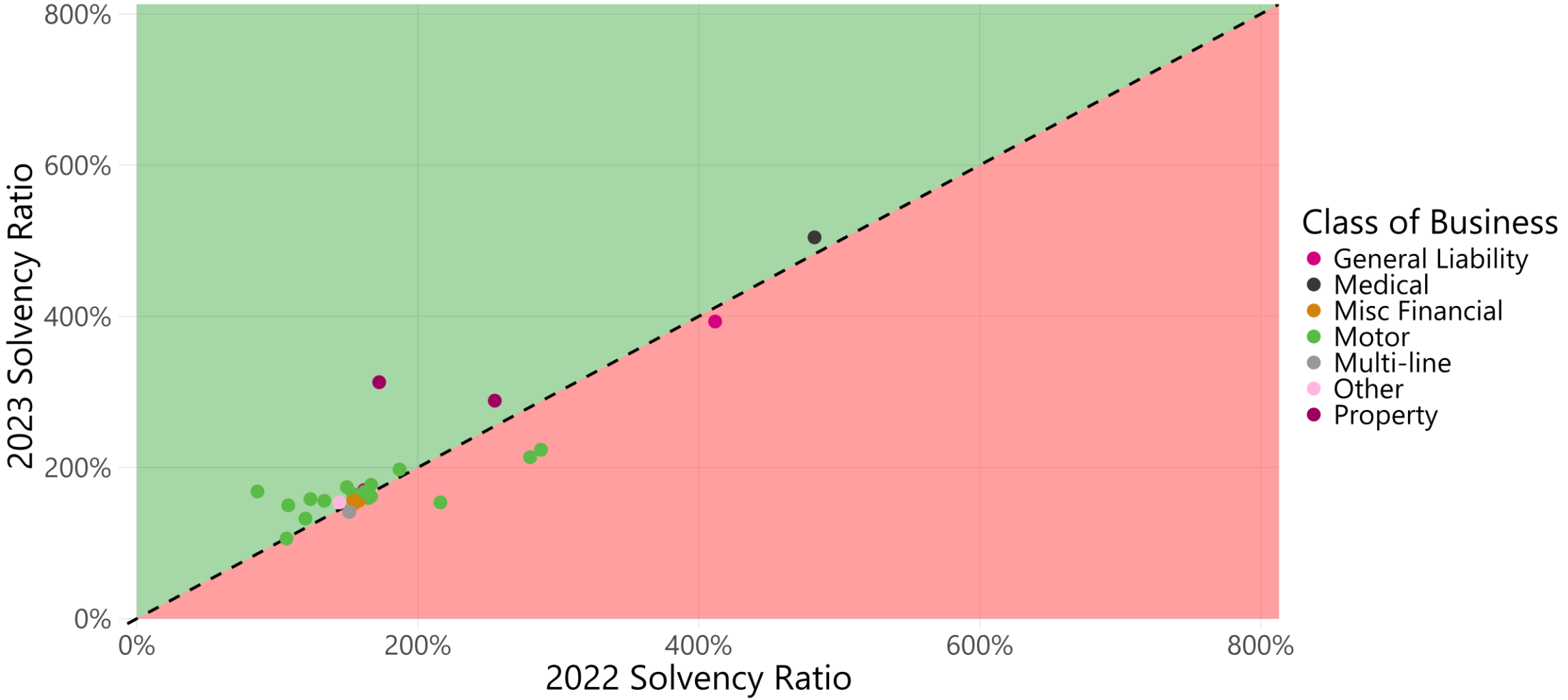
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Solvency Ratio vs GWP - 2023



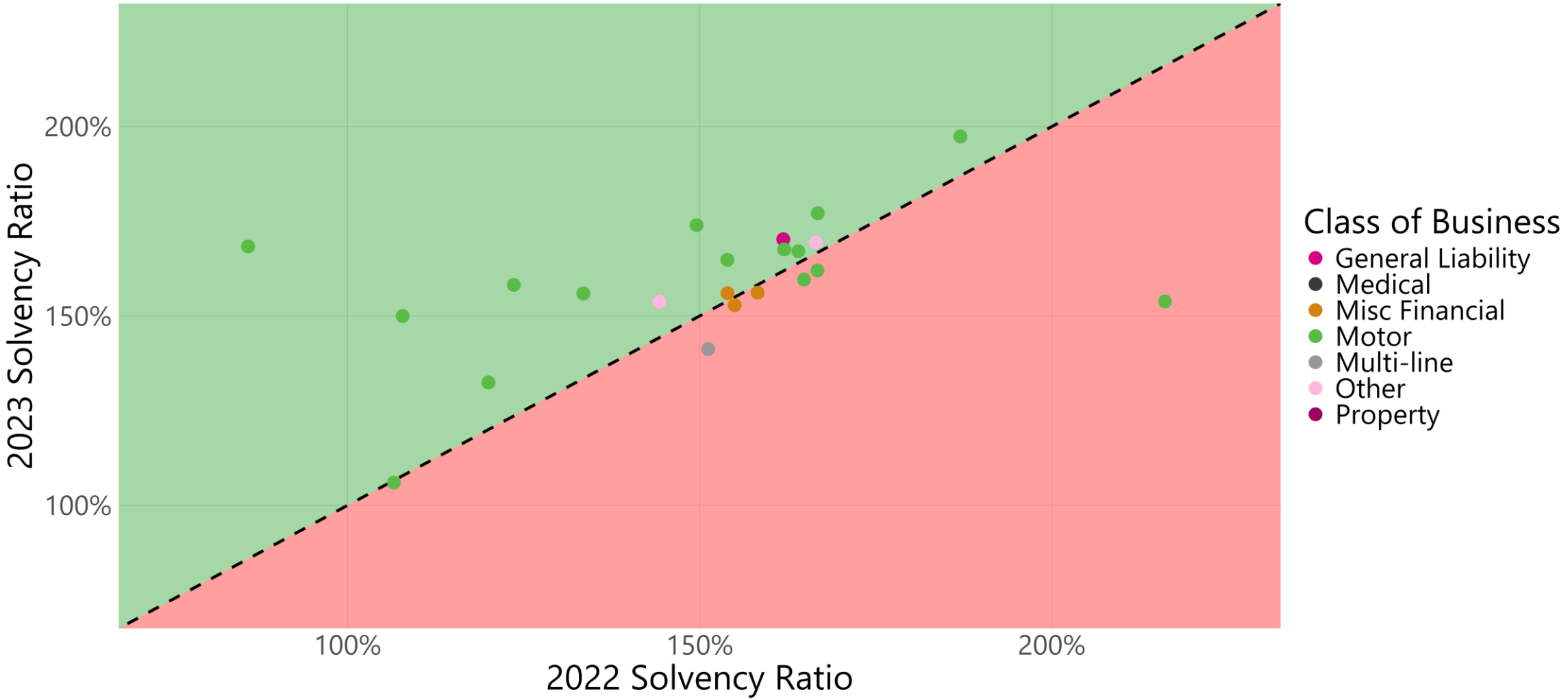
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Change in Solvency Ratio – 2022 to 2023



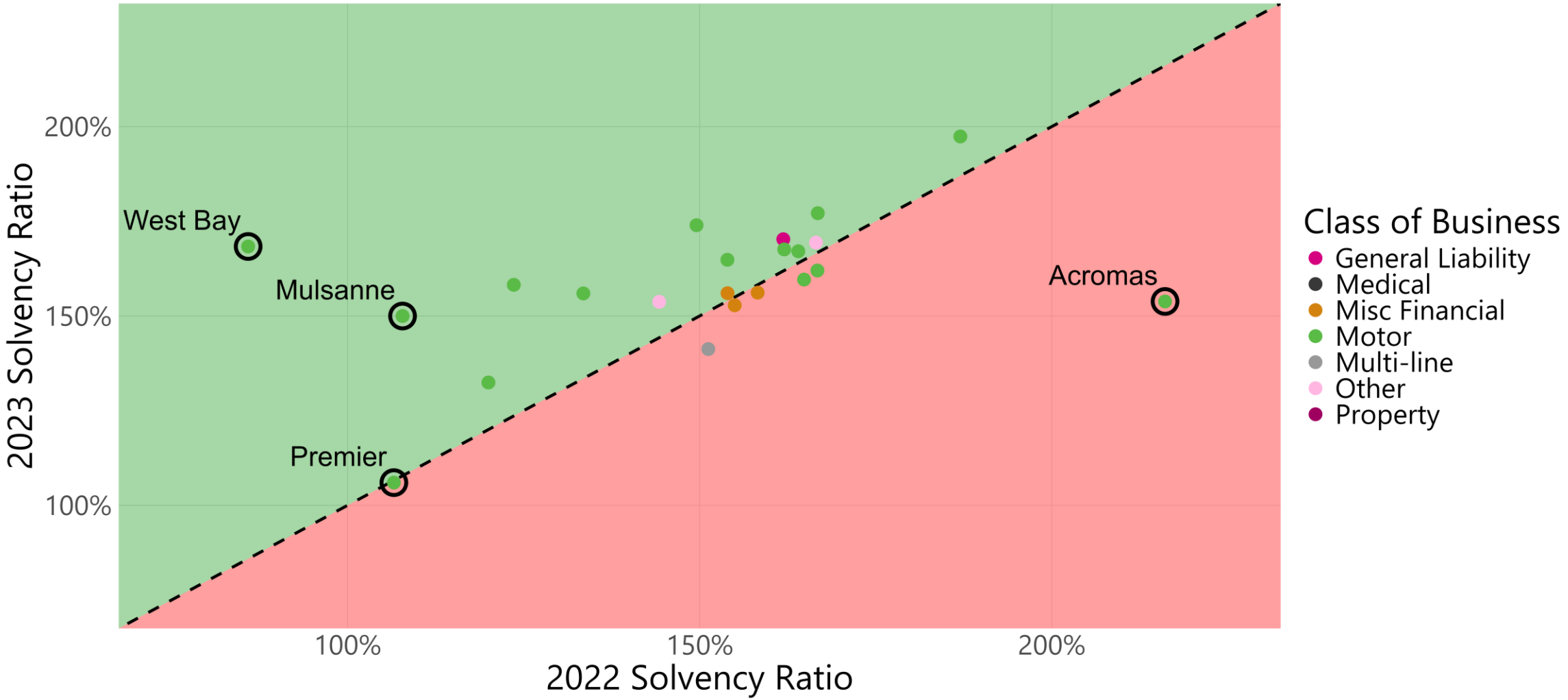
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Change in Solvency Ratio



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Change in Solvency Ratio

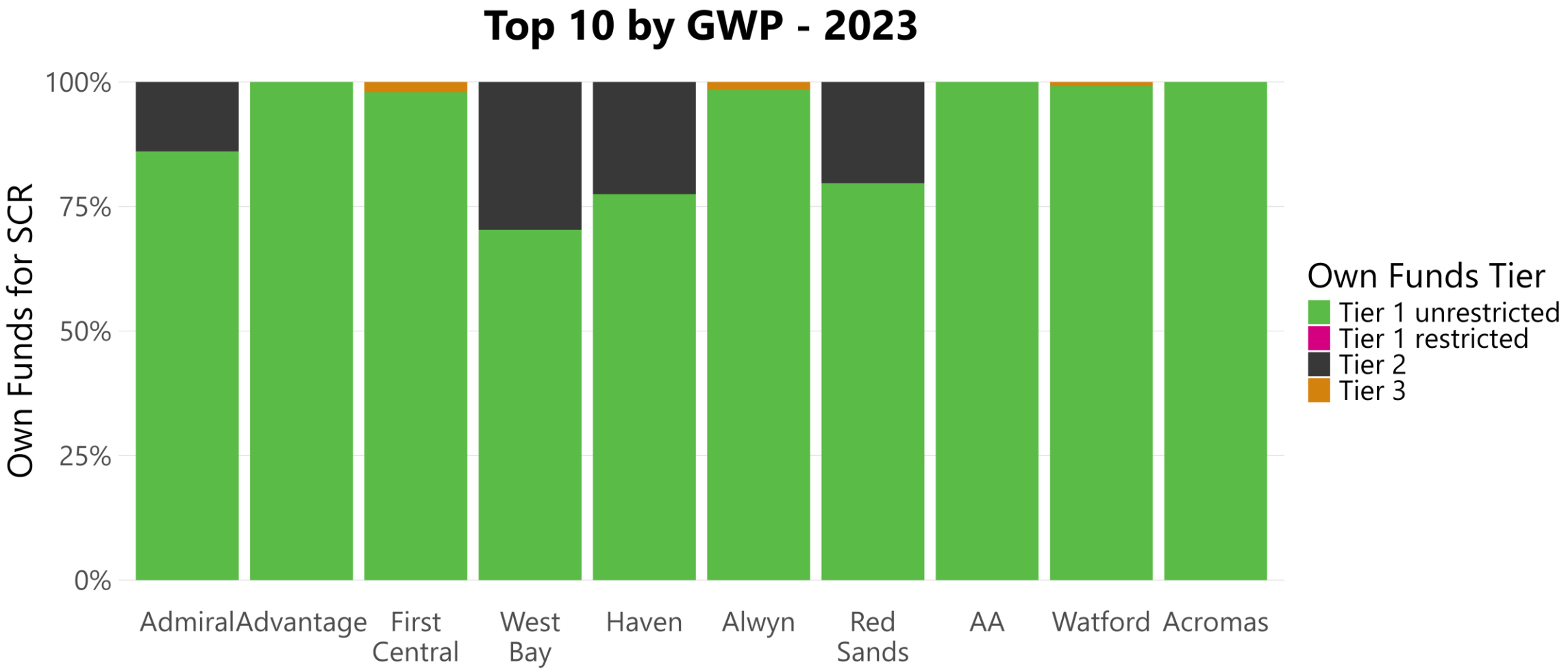


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FINANCIAL RESOURCES

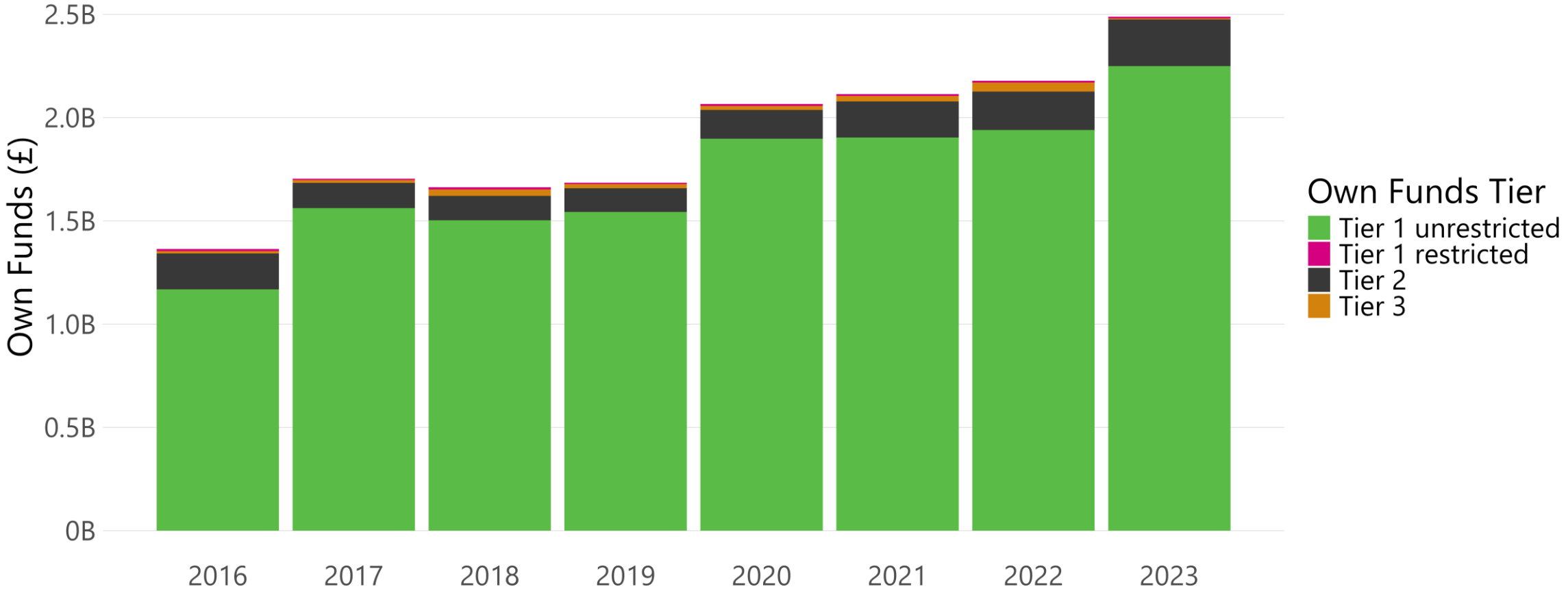
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Tiering of Own Funds



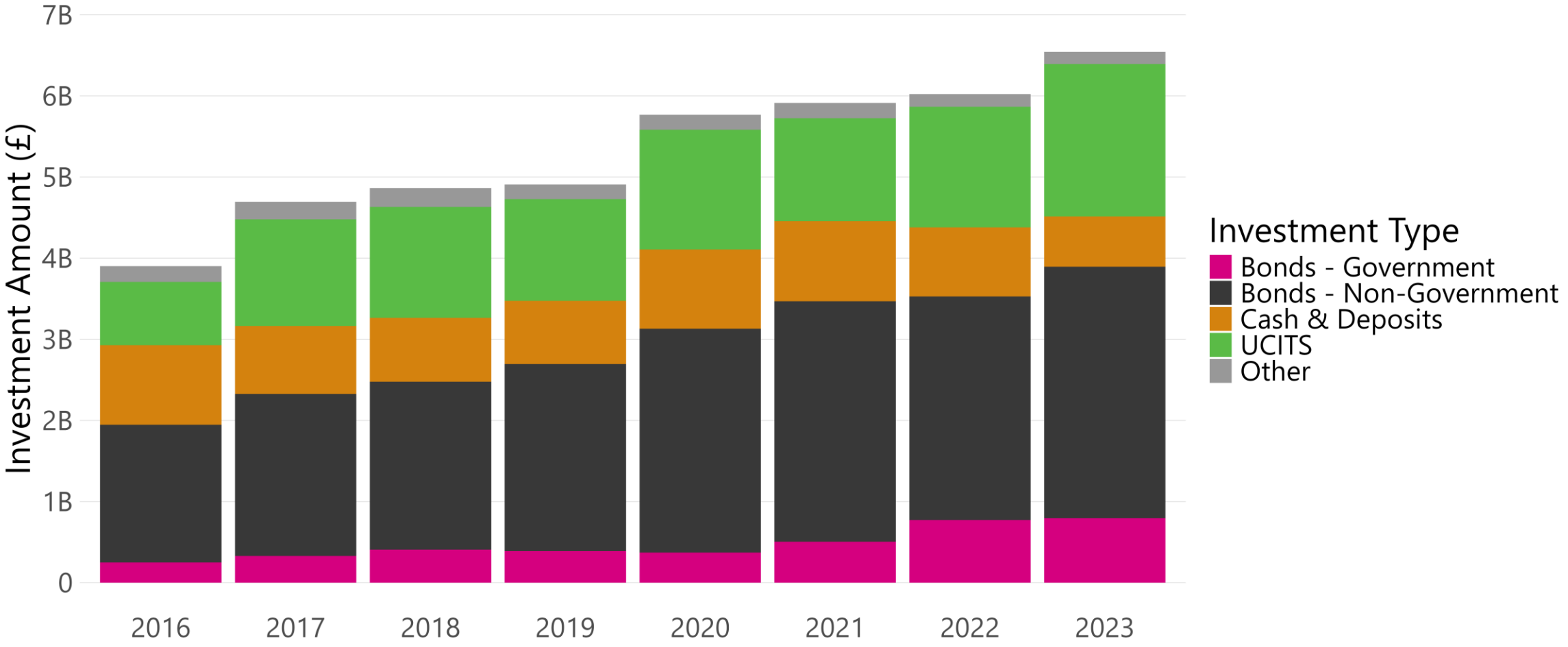
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Tiering of Own Funds



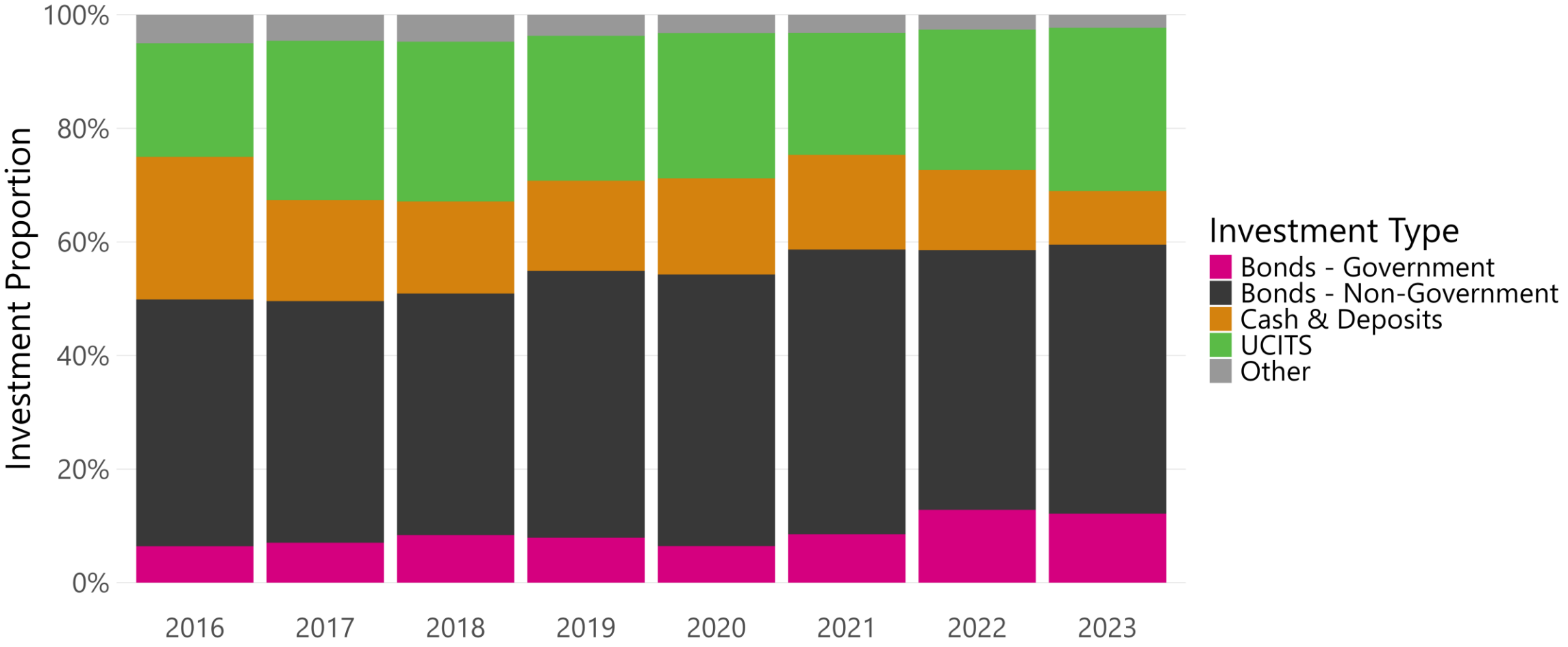
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Investment Mix



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Investment Mix



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Key Messages



Strong and continued market growth.



Increased Market Concentration.



Solvency Ratios Recovering

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QUESTIONS

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